

FOUNDATION SEA TURTLE CONSERVATION BONAIRE

FINANCIAL REPORT

2023

Which contains:

- **Balance Sheet (as per December 31st, 2023)**
- **Profit & Loss account (January 1st through December 31st, 2023)**
- **Notes to the Balance Sheet**

BALANCE AS PER 31 DECEMBER 2023
(ALL AMOUNTS ARE IN USD)

ASSETS	<i>previous year</i>	
<u>Fixed Assets</u>		
Assets	170.329,35	159.092,35
Depreciation Assets	(88.898,35)	(70.623,35)
	81.431,00	88.469,00
	81.431,00	88.469,00
<u>Liquid Assets</u>		
Current Account	2.117,33	4.261,85
STCB Savings account	43.584,15	56.021,76
STCB Savings account (STRAP)	297.697,91	28.059,42
RABO EURO rekening	44.840,31	139.582,99
	388.239,70	227.926,02
	388.239,70	227.926,02
<u>Current Assets</u>		
Prepaid expenses	34.816,71	3.449,50
Funds to be received	0,00	21.508,81
Account receivables	0,00	0,00
Guarantees / deposits paid	1.001,02	1.001,02
	35.817,73	25.959,33
	35.817,73	25.959,33
<u>Stock</u>		
Stock	9.639,00	10.997,00
	9.639,00	10.997,00
	9.639,00	10.997,00
TOTAL ASSETS	515.127,43	353.351,35

LIABILITIES	<i>previous year</i>	
Equity		
Retained earnings	230.308,26	239.608,47
Result current year	(73.707,01)	(9.300,21)
Provision furnishing new office	30.000,00	30.000,00
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	186.601,25	260.308,26
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Taxes & Salaries		
ABB	246,00	57,74
Taxes & social securities	6.751,00	7.593,00
Salaries to be paid	-	-
Pension provision	-	81.797,50
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	6.997,00	89.448,24
	=====	=====
Current liabilities		
Pre-received Grants / Donations	316.980,58	0,00
Accounts payable	0,00	0,00
Accrued Expenses	2.558,16	3.676,49
VISA creditcard	1.990,44	(81,64)
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	321.529,18	3.594,85
	=====	=====
TOTAL LIABILITIES	515.127,43	353.351,35

PROFIT- & LOSS ACCOUNT

FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2023)
(all amounts are in USD)

	2023		2022	
	Debit	Credit	Debit	Credit
<u>Income</u>				
Grants		67.380,73		151.063,63
Donations		52.040,74		23.543,98
Sale of STCB Merchandise		36.351,10		50.060,20
Other income		-		-
Taxable income		31.702,43		28.533,96
Cost of Goods Sold	20.354,09		18.589,01	
<u>Total Income</u>		167.120,91		234.612,76
<u>Personnel expenses</u>				
Gross wages / salaries	81.977,71		96.769,69	
Social securities	12.122,38		13.553,26	
ZVK - reimbursement AO	-		(224,00)	
Pension premiums employers part	25.883,25		10.000,00	
Staff and volunteer expenses	6.551,78		7.079,36	
Training & Collaboration	-		-	
<u>Total personnel expenses</u>	126.535,12		127.178,31	
<u>General Expenses</u>				
Office Supplies	340,25		1.136,24	
Telecommunication	2.367,53		2.290,92	
Accounting Expenses	4.642,50		4.008,75	
Other professional services	318,00		-	
Dues and subscriptions	225,00		308,83	
Bank charges	878,20		755,63	
Foreign currency exchange	(2.803,31)		2.698,95	
Travel & lodging	3.395,71		-	
Miscellaneous	612,56		1.435,35	
Promotion	6.959,44		8.908,69	
Argos satellite tracking time & transmitters	3.823,30		-	
Field work expenses	14.468,15		10.984,89	
Parttime CEPA	11.319,76		-	
Special projects:				
Natuurgelden project	-		-	
Adopt a nest	12,96		67,50	
Bon Doet	-		-	
Auction	-		-	
SBMP	-		-	
Research Consultation	-		9.168,50	
<u>Total General Expenses</u>	46.560,05		41.764,25	
<u>Housing Expenses</u>				
Rent	10.800,00		9.000,00	
Utilities	3.413,43		3.651,54	
Repair & Maintenance	84,38		887,90	
Security	651,42		810,42	
Janitorial	826,80		907,85	
Furnishing new office & center	-		15.000,00	
<u>Total Housing Expenses</u>	15.776,03		30.257,71	

PROFIT- & LOSS ACCOUNT

<u>Car & Boat Expenses</u>			
Gasoline	7.743,10		9.682,60
Repair & Maintenance	16.448,10		11.061,01
Dockage boat	2.798,40		2.544,00
License Plate Tax	1.311,07		998,20
Insurance	6.055,96		6.295,73
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<u>Total Car & Boat Expenses</u>	34.356,63		30.581,54
<u>Depreciation Expenses</u>			
Depreciation	18.275,00		16.134,00
Result sale of assets	-		(1.950,00)
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<u>Total Depreciation</u>	18.275,00		14.184,00
<u>Other Income / Expense</u>			
Interest received		674,91	52,84
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<u>Total Other Income / Expense</u>	(674,91)		(52,84)
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Result this year (deficit)	(73.707,01)		(9.300,21)
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	167.120,91	167.120,91	234.612,76
	=====	=====	=====
			234.612,76
			=====

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2023

FIXED ASSETS	%	Purchase date (m/d/y)	Purchase value	until 2022	Depreciation 2023	until 2023	Bookvalue 31-12-23
Assets							
Dell computer	33,3	01-06-12	745,00	670,00		670,00	75,00
Scanner	33,3	02-13-12	600,00	540,00		540,00	60,00
Laptop (presentations)	33,3	02-13-13	545,00	490,00		490,00	55,00
Projector	33,3	03-07-13	498,95	448,95		448,95	50,00
Boat	10,0	07-01-14	37.258,86	28500,86	3.353,00	31.853,86	5.405,00
Office aircos	20,0	10-30-14	2.700,00	2430,00		2.430,00	270,00
Desktop computer	33,3	08-01-15	1.400,00	1260,00		1.260,00	140,00
Laptop	33,3	07-11-16	700,00	630,00		630,00	70,00
Ipad Air	33,3	01-31-17	738,00	663,00		663,00	75,00
Freezer	20,0	03-17-17	815,00	733,00		733,00	82,00
Laptop	33,3	05-02-17	528,00	478,00		478,00	50,00
Boat - Thalassa	10,0	01-01-19	74.520,00	27.552,00	6.700,00	34.252,00	40.268,00
Fridge (inventum)	20,0	12-23-20	539,00	200,00	98,00	298,00	241,00
Asus laptop	33,3	07-23-21	813,54	351,54	245,00	596,54	217,00
Sundance - Suzuki engine	20,0	01-17-22	9.500,00	1.600,00	1.710,00	3.310,00	6.190,00
Suzuki Jimny	20,0	02-23-22	26.000,00	3.900,00	4.680,00	8.580,00	17.420,00
Asus zenbook	33,3	07-01-22	1.191,00	176,00	357,00	533,00	658,00
Boat trailer	20,0	06-01-23	9.500,00	0,00	1.000,00	1.000,00	8.500,00
Midea 24.000 BTU	20,0	07-05-23	1.028,00	0,00	90,00	90,00	938,00
AEOLUS 12.000 BTW	20,0	09-01-23	709,00	0,00	42,00	42,00	667,00
TOTAL			170.329,35	70.623,35	18.275,00	88.898,35	81.431,00

Liquid assets

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2023

Guarantees

Deposit for utilities (Kaya Korona)	251,02
Deposit for rent (Kaya Korona)	750,00

	1.001,02
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Prepaid

Widecast	Widecast 2024	1.377,21
Office	Rent January 2024	900,00
Nagico	Sundance	1.123,50
Boto Blanku	Downpayment Yamaha Outboard F115BETX	9.750,00
Boto Blanku	Downpayment Yamaha Outboard F115BET2X (2x)	19.500,00
Insurance	Suzuki Jimny	180,00
Insurance	Thalassa	1.236,00
Insurance	Chevrolet	750,00

		34.816,71
		=====

Wage tax & Social Securities

Taxes to be paid 4th quarter 2022	6.751,00
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ABB

Taxes to be paid 4th quarter 2022	246,00
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Stock

Value present as per December 31st, 2023	9.639,00

	9.639,00
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NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2023**Pre-received grants/donations**

WNF	2024-2025	18.933,33	
STRAP	Other participants of STRAP	269.142,00	
WNF	January-June 2024	28.905,25	

316.980,58

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Expenses to be paid

Accounting Office Brandaris	Audit 2023 + annual report	1.462,50	
Accounting Office Brandaris	Accounting Dec23	480,00	
Digicel	Hotline Dec23	65,72	
JARO	December 2023	95,40	
WEB	November - December 2023	454,54	

2.558,16

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