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Bonaire, 26 juni 2023

Betreft: jaarrekening 2022  
T.n.v. Foundation Sea Turtle Conservation Bonaire  
Kaya Grandi 67  
Bonaire CN  
Cribnr. 303.039.942

Geachte heer, mevrouw,

Namens bovengenoemde belastingplichtige bieden wij u bij deze, conform artikel 5.10 van de belastingwet BES, de jaarrekening 2022 aan.

Met vriendelijke groet,



Eric van de Keuken

# **FOUNDATION SEA TURTLE CONSERVATION BONAIRE**

## **FINANCIAL REPORT**

**2022**

**Which contains:**

- **Balance Sheet (as per December 31<sup>st</sup>, 2022)**
- **Profit & Loss account (January 1<sup>st</sup> through December 31<sup>st</sup>, 2022)**
- **Notes to the Balance Sheet**

**BALANCE AS PER 31 DECEMBER 2022**  
**(ALL AMOUNTS ARE IN USD)**

<b>ASSETS</b>		<i>previous year</i>
<b><u>Fixed Assets</u></b>		
Assets	159.092,35	129.901,35
Depreciation Assets	(70.623,35)	(61.239,35)
	-----	-----
	88.469,00	68.662,00
	=====	=====
<b><u>Liquid Assets</u></b>		
Current Account	4.261,85	2.918,79
STCB Savings account	56.021,76	52.014,11
STCB Savings account	28.059,42	50.415,36
RABO EURO rekening	139.582,99	125.914,79
	-----	-----
	227.926,02	231.263,05
	=====	=====
<b><u>Current Assets</u></b>		
Prepaid expenses	3.449,50	1.764,65
Funds to be received	21.508,81	0,00
Account receivables	0,00	0,00
Guarantees / deposits paid	1.001,02	1.001,02
	-----	-----
	25.959,33	2.765,67
	=====	=====
<b><u>Stock</u></b>		
Stock	10.997,00	14.911,69
	-----	-----
	10.997,00	14.911,69
	=====	=====
<b>TOTAL ASSETS</b>	<b>353.351,35</b>	<b>317.602,41</b>

<b>LIABILITIES</b>		<i>previous year</i>
<b>Equity</b>		
Retained earnings	239.608,47	189.306,32
Result current year	(9.300,21)	50.302,15
Provision furnishing new office	30.000,00	15.000,00
	-----	-----
	260.308,26	254.608,47
	=====	=====
<b>Taxes &amp; Salaries</b>		
ABB	57,74	217,14
Taxes & social securities	7.593,00	7.095,00
Salaries to be paid	-	-
Pension provision	81.797,50	20.000,00
	-----	-----
	89.448,24	27.312,14
	=====	=====
<b>Current liabilities</b>		
Pre-received Grants / Donations	0,00	32.684,00
Loan (Dierenlot)	0,00	0,00
Accounts payable	0,00	723,21
Accrued Expenses	3.676,49	2.274,59
VISA creditcard	(81,64)	0,00
	-----	-----
	3.594,85	35.681,80
	=====	=====
<b>TOTAL LIABILITIES</b>	<b>353.351,35</b>	<b>317.602,41</b>

## PROFIT- &amp; LOSS ACCOUNT

## FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2022)  
(all amounts are in USD)

	2022		2021	
	Debit	Credit	Debit	Credit
<b><u>Income</u></b>				
Grants		151.063,63		192.831,59
Donations		23.543,98		30.745,38
Sale of STCB Merchandise		50.060,20		23.122,81
Other income		-		-
Taxable income		28.533,96		29.961,32
Cost of Goods Sold	18.589,01		15.226,09	
<u>Total Income</u>		234.612,76		261.435,01
<b><u>Personnel expenses</u></b>				
Gross wages / salaries	96.769,69		97.564,94	
Social securities	13.553,26		13.364,32	
ZVK - reimbursement AO	(224,00)		-	
ZVK - COVID-19 relief package	-		(22.791,70)	
Pension premiums employers part	10.000,00		10.000,00	
Staff and volunteer expenses	7.079,36		1.590,98	
Training & Collaboration	-		-	
<u>Total personnel expenses</u>	127.178,31		99.728,54	
<b><u>General Expenses</u></b>				
Office Supplies	1.136,24		1.992,02	
Telecommunication	2.290,92		2.336,19	
Accounting Expenses	4.008,75		5.055,02	
Other professional services	-		8.856,30	
Dues and subscriptions	308,83		135,00	
Bank charges	755,63		610,15	
Foreign currency exchange	2.698,95		4.855,31	
Travel & lodging	-		-	
Miscellaneous	1.435,35		900,00	
Promotion	8.908,69		554,32	
Argos satellite tracking time & transmitters	-		-	
Field work expenses	10.984,89		15.849,55	
Special projects:				
Natuurgelden project	-		28,00	
Adopt a nest	67,50		29,16	
Bon Doet	-		-	
Auction	-		-	
SBMP	-		-	
Research Consultation	9.168,50		261,19	
<u>Total General Expenses</u>	41.764,25		41.462,21	
<b><u>Housing Expenses</u></b>				
Rent	9.000,00		9.000,00	
Utilities	3.651,54		2.112,23	
Repair & Maintenance	887,90		1.049,95	
Security	810,42		710,64	
Janitorial	907,85		684,76	
Furnishing new office & center	15.000,00		15.000,00	
<u>Total Housing Expenses</u>	30.257,71		28.557,58	

## PROFIT- &amp; LOSS ACCOUNT

<b><u>Car &amp; Boat Expenses</u></b>				
Gasoline	9.682,60		8.991,39	
Repair & Maintenance	11.061,01		15.198,40	
Dockage boat	2.544,00		1.983,66	
License Plate Tax	998,20		410,00	
Insurance	6.295,73		3.436,74	
	-----		-----	
<u>Total Car &amp; Boat Expenses</u>	30.581,54		30.020,19	
<b><u>Depreciation Expenses</u></b>				
Depreciation	16.134,00		11.478,54	
Result sale of assets	(1.950,00)		-	
	-----		-----	
<u>Total Depreciation</u>	14.184,00		11.478,54	
<b><u>Other Income / Expense</u></b>				
Interest received		52,84		114,20
	-----		-----	
<u>Total Other Income / Expense</u>	(52,84)		(114,20)	
Result this year (deficit)	(9.300,21)		50.302,15	
	-----		-----	
	234.612,76	234.612,76	261.435,01	261.435,01
	=====	=====	=====	=====

**NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2022**

<b><u>FIXED ASSETS</u></b>		<b>Purchase</b>	<b>Purchase</b>		<b>Depreciation</b>		<b>Bookvalue</b>
	<b>%</b>	<b>date (m/d/y)</b>	<b>value</b>	<b>until 2021</b>	<b>2022</b>	<b>until 2022</b>	<b>31-12-22</b>
<b><u>Assets</u></b>							
Dell computer	33,3	01-06-12	745,00	670,00		670,00	75,00
Scanner	33,3	02-13-12	600,00	540,00		540,00	60,00
Laptop (presentations)	33,3	02-13-13	545,00	490,00		490,00	55,00
Projector	33,3	03-07-13	498,95	448,95		448,95	50,00
Boat	10,0	07-01-14	37.258,86	25147,86	3.353,00	28.500,86	8.758,00
Office aircos	20,0	10-30-14	2.700,00	2430,00		2.430,00	270,00
Desktop computer	33,3	08-01-15	1.400,00	1260,00		1.260,00	140,00
Laptop	33,3	07-11-16	700,00	630,00		630,00	70,00
Ipad Air	33,3	01-31-17	738,00	663,00		663,00	75,00
Freezer	20,0	03-17-17	815,00	671,00	62,00	733,00	82,00
Laptop	33,3	05-02-17	528,00	478,00		478,00	50,00
Jeep Cherokee 2004	33,3	06-20-18	7.500,00	6750,00		6.750,00	750,00
SALE Jeep Cherokee			-7.500,00	-6750,00		-6.750,00	-750,00
Boat - Thalassa	10,0	01-01-19	74.520,00	20.852,00	6.700,00	27.552,00	46.968,00
Fridge (inventum)	20,0	12-23-20	539,00	102,00	98,00	200,00	339,00
Asus laptop	33,3	07-23-21	813,54	106,54	245,00	351,54	462,00
Sundance - Suzuki engine	20,0	01-17-22	9.500,00	0,00	1.600,00	1.600,00	7.900,00
Suzuki Jimny	20,0	02-23-22	26.000,00	0,00	3.900,00	3.900,00	22.100,00
Asus zenbook	33,3	07-01-22	1.191,00	0,00	176,00	176,00	1.015,00
<b>TOTAL</b>			<b>159.092,35</b>	<b>54.489,35</b>	<b>16.134,00</b>	<b>70.623,35</b>	<b>88.469,00</b>

**Liquid assets**

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2022

**Guarantees**

Deposit for utilities (Kaya Korona)		251,02
Deposit for rent (Kaya Korona)		750,00
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		1.001,02
		=====

**Funds to be received**

WNF	Grant July - December 2022	21.508,81
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		21.508,81
		=====

**Prepaid**

Nagico	Thalassa 2023	1.236,00
Nagico	Chevrolet Colorado (Stichting Dierenlot)	750,00
Friends of Nature	Agenda 2023	340,00
Nagico	Sundance	1.123,50
		-----
		3.449,50
		=====

**Wage tax & Social Securities**

Taxes to be paid 4th quarter 2022		7.593,00
		=====

**ABB**

Taxes to be paid 4th quarter 2022		57,74
		=====

**Stock**

Value present as per December 31st, 2022		10.997,00
		-----
		10.997,00
		=====

**NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2022****Expenses to be paid**

Accounting Office Brandaris	Audit 2022 + annual report	1.462,50	
Accounting Office Brandaris	Accounting Nov-Dec22	341,25	
Digicel	Hotline Dec22	51,94	
SSS	False alarms December 2022	95,40	
Natural Distributions	Netting 2021-2022	775,00	
JARO	December 2022	95,40	
WEB	November - December 2022	455,00	
Isabel	Trainee allowance December 2022	400,00	
		-----	
			3.676,49
			=====