

# **FOUNDATION SEA TURTLE CONSERVATION BONAIRE**

## **FINANCIAL REPORT**

**2021**

**Which contains:**

- **Balance Sheet (as per December 31<sup>st</sup>, 2021)**
- **Profit & Loss account (January 1<sup>st</sup> through December 31<sup>st</sup>, 2021)**
- **Notes to the Balance Sheet**

**BALANCE AS PER 31 DECEMBER 2021**  
**(ALL AMOUNTS ARE IN USD)**

<b>ASSETS</b>	<i>previous year</i>	
<b><u>Fixed Assets</u></b>		
Assets	129.901,35	129.087,81
Depreciation Assets	(61.239,35)	(49.760,81)
	68.662,00	79.327,00
	=====	=====
<b><u>Liquid Assets</u></b>		
Current Account	2.918,79	4.414,67
STCB Savings account	52.014,11	72.944,01
STCB Savings account	50.415,36	62.998,52
RABO EURO rekening	125.914,79	47.244,34
	231.263,05	187.601,54
	=====	=====
<b><u>Current Assets</u></b>		
Prepaid expenses	1.764,65	1.448,26
Funds to be received	0,00	0,00
Account receivables	0,00	1.200,00
Guarantees / deposits paid	1.001,02	1.001,02
	2.765,67	3.649,28
	=====	=====
<b><u>Stock</u></b>		
Stock	14.911,69	23.797,00
	14.911,69	23.797,00
	=====	=====
<b>TOTAL ASSETS</b>	<b>317.602,41</b>	<b>294.374,82</b>

<b>LIABILITIES</b>	<i>previous year</i>	
<b>Equity</b>		
Retained earnings	189.306,32	179.959,90
Result current year	50.302,15	9.346,42
Provision furnishing new office	15.000,00	-
	-----	-----
	254.608,47	189.306,32
	=====	=====
<b>Taxes &amp; Salaries</b>		
ABB	217,14	381,25
Taxes & social securities	7.095,00	7.302,00
Salaries to be paid	-	-
Pension provision	20.000,00	10.000,00
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	27.312,14	17.683,25
	=====	=====
<b>Current liabilities</b>		
Pre-received Grants / Donations	32.684,00	73.651,20
Loan (Dierenlot)	0,00	9.511,22
Accounts payable	723,21	2.947,83
Accrued Expenses	2.274,59	1.275,00
VISA creditcard	0,00	0,00
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	35.681,80	87.385,25
	=====	=====
<b>TOTAL LIABILITIES</b>	<b>317.602,41</b>	<b>294.374,82</b>

## PROFIT- &amp; LOSS ACCOUNT

## FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2021)  
(all amounts are in USD)

	2021		2020	
	Debit	Credit	Debit	Credit
<b><u>Income</u></b>				
Grants		192.831,59		119.715,22
Donations		30.745,38		17.752,10
Sale of STCB Merchandise		23.122,81		16.156,45
Other income		-		-
Taxable income		29.961,32		19.510,44
Cost of Goods Sold	15.226,09		1.830,72	
<b><u>Total Income</u></b>		<b>261.435,01</b>		<b>171.303,49</b>
<b><u>Personnel expenses</u></b>				
Gross wages / salaries	97.564,94		96.667,10	
Social securities	13.364,32		13.254,99	
ZVK - reimbursement AO	-		(6.845,65)	
ZVK - COVID-19 relief package	(22.791,70)		(32.749,27)	
Pension premiums employers part	10.000,00		10.000,00	
Staff and volunteer expenses	1.590,98		1.692,10	
Training & Collaboration	-		-	
<b><u>Total personnel expenses</u></b>	<b>99.728,54</b>		<b>82.019,27</b>	
<b><u>General Expenses</u></b>				
Office Supplies	1.992,02		881,11	
Telecommunication	2.336,19		1.909,56	
Accounting Expenses	5.055,02		4.255,96	
Other professional services	8.856,30		7.127,85	
Dues and subscriptions	135,00		120,00	
Bank charges	610,15		523,73	
Foreign currency exchange	4.855,31		336,73	
Travel & lodging	-		1.935,24	
Miscellaneous	900,00		-	
Promotion	554,32		428,44	
Argos satellite tracking time & transmitters	-		-	
Field work expenses	15.849,55		3.030,20	
Special projects:				
Natuurgelden project	28,00		-	
Adopt a nest	29,16		5,40	
Bon Doet	-		-	
Auction	-		-	
SBMP	-		-	
Research Consultation	261,19		12.189,16	
<b><u>Total General Expenses</u></b>	<b>41.462,21</b>		<b>32.743,38</b>	
<b><u>Housing Expenses</u></b>				
Rent	9.000,00		9.000,00	
Utilities	2.112,23		1.829,88	
Repair & Maintenance	1.049,95		385,09	
Security	710,64		710,64	
Janitorial	684,76		454,74	
Furnishing new office & center	15.000,00		-	
<b><u>Total Housing Expenses</u></b>	<b>28.557,58</b>		<b>12.380,35</b>	

## PROFIT- &amp; LOSS ACCOUNT

<b><u>Car &amp; Boat Expenses</u></b>				
Gasoline	8.991,39		7.330,26	
Repair & Maintenance	15.198,40		7.706,51	
Dockage boat	1.983,66		3.929,22	
License Plate Tax	410,00		594,54	
Insurance	3.436,74		2.710,29	
<u>Total Car &amp; Boat Expenses</u>	<u>30.020,19</u>		<u>22.270,82</u>	
<b><u>Depreciation Expenses</u></b>				
Depreciation	11.478,54		12.597,00	
Result sale of assets	-		-	
<u>Total Depreciation</u>	<u>11.478,54</u>		<u>12.597,00</u>	
<b><u>Other Income / Expense</u></b>				
Interest received		114,20		53,75
<u>Total Other Income / Expense</u>	<u>(114,20)</u>		<u>(53,75)</u>	
Result this year (surplus)	50.302,15		9.346,42	
	<u>261.435,01</u>	<u>261.435,01</u>	<u>171.303,49</u>	<u>171.303,49</u>

**NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2021**

<b>FIXED ASSETS</b>		<b>Purchase date (m/d/y)</b>	<b>Purchase value</b>	<b>until 2020</b>	<b>Depreciation 2021</b>	<b>until 2021</b>	<b>Bookvalue 31-12-21</b>
<b>Assets</b>							
Dell computer	33,3	01-06-12	745,00	670,00		670,00	75,00
Scanner	33,3	02-13-12	600,00	540,00		540,00	60,00
Laptop (presentations)	33,3	02-13-13	545,00	490,00		490,00	55,00
Projector	33,3	03-07-13	498,95	448,95		448,95	50,00
Boat	10,0	07-01-14	37.258,86	21794,86	3.353,00	25.147,86	12.111,00
Office aircos	20,0	10-30-14	2.700,00	2430,00		2.430,00	270,00
Desktop computer	33,3	08-01-15	1.400,00	1260,00		1.260,00	140,00
Laptop	33,3	07-11-16	700,00	630,00		630,00	70,00
Ipad Air	33,3	01-31-17	738,00	663,00		663,00	75,00
Freezer	20,0	03-17-17	815,00	524,00	147,00	671,00	144,00
Laptop	33,3	05-02-17	528,00	478,00		478,00	50,00
Jeep Cherokee 2004	33,3	06-20-18	7.500,00	5676,00	1.074,00	6.750,00	750,00
Boat - Thalassa	10,0	01-01-19	74.520,00	14.152,00	6.700,00	20.852,00	53.668,00
Fridge (inventum)	20,0	12-23-20	539,00	4,00	98,00	102,00	437,00
Asus laptop	33,3	07-23-21	813,54	0,00	106,54	106,54	707,00
<b>TOTAL</b>			<b>129.901,35</b>	<b>49.760,81</b>	<b>11.478,54</b>	<b>61.239,35</b>	<b>68.662,00</b>

**Liquid assets**

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2021

**Guarantees**

Deposit for utilities (Kaya Korona)		251,02
Deposit for rent (Kaya Korona)		750,00
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		1.001,02
		=====

**Prepaid**

Nagico	Thalassa 2022	1.448,25
FXDC	PO Box 2022	88,83
Nagico	Jeep insurance 2022	227,57
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		1.764,65
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**Wage tax & Social Securities**

Taxes to be paid 4th quarter 2021		7.095,00
		=====

**ABB**

Taxes to be paid 4th quarter 2021		0,00
		=====

**Stock**

Value present as per December 31st, 2021		14.911,69
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		14.911,69
		=====

**Pre-received grants / donations**

Ministerie van LNV	Pre-received for 2022	32.684,00
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		32.684,00
		=====

**Expenses to be paid**

Accounting Office Brandaris	Audit 2021 + annual report	1.275,00
Accounting Office Brandaris	Accounting Oct-Dec21	748,13
Digicel	Hotline Dec21	51,94
SSS	Security Dec21	59,22
Apoyo Communications	Translations Nov21	140,30
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		2.274,59
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