

FOUNDATION SEA TURTLE CONSERVATION BONAIRE

FINANCIAL REPORT

2013

Which contains:

- **Balance Sheet (as per December 31st, 2013)**
- **Profit & Loss account (January 1st through December 31st, 2013)**
- **Notes to the Balance Sheet**

BALANCE AS PER 31 DECEMBER 2013
(ALL AMOUNTS ARE IN USD)

ASSETS	
<u>Fixed Assets</u>	
Assets	23.710,97
Depreciation Assets	(13.689,97)

	10.021,00
	=====
<u>Liquid Assets</u>	
Current Account	7.543,64
STCB Savings account	96.634,98
STCB Savings account - WNF funds	5.005,85

	109.184,47
	=====
<u>Current Assets</u>	
Prepaid expenses	2.874,57
Funds to be received	6.679,75
Guarantees	692,46

	10.246,78
	=====
<u>Stock</u>	
Stock	10.701,96

	10.701,96
	=====
TOTAL ASSETS	
	140.154,21

LIABILITIES		
<u>Equity</u>		
Retained earnings	98.511,61	
Result current year	6.686,35	
	-----	105.197,96
		=====
<u>Payroll liabilities</u>		
Taxes & social securities	5.704,00	
Salaries to be paid	-	
	-----	5.704,00
		=====
<u>Current liabilities</u>		
Pre-received Grants / Donations	27.787,36	
Accrued Expenses	1.464,89	
	-----	29.252,25
		=====
TOTAL LIABILITIES		140.154,21

PROFIT- & LOSS ACCOUNT

FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2013)
(all amounts are in USD)

	2013		2012	
	Debit	Credit	Debit	Credit
<u>Income</u>				
Grants		86.216,88		112.435,33
Donations received		33.102,87		11.561,37
Sale of STCB Merchandise		26.035,00		29.239,00
Other income		2.500,00		707,43
Cost of Goods Sold	11.236,17		11.638,37	
<u>Total Income</u>		136.618,58		142.304,76
<u>Personnel expenses</u>				
Gross wages / salaries	56.002,56		51.176,11	
Social securities	10.520,00		9.612,81	
SVB - reimbursement AO	(1.417,76)		(5.413,82)	
Staff and volunteer expenses	3.278,85		2.014,75	
Training & Collaboration	300,00		2.819,44	
<u>Total personnel expenses</u>	68.683,65		60.209,29	
<u>General Expenses</u>				
Office Supplies	1.043,52		951,24	
Printing & reproduction	-		-	
Telephone & Postage	1.638,65		1.781,83	
Internet	1.367,94		1.367,94	
Accounting Expenses	1.207,50		1.207,50	
Bank charges	714,92		797,59	
Travel & lodging	2.651,64		1.834,54	
<u>Total General Expenses</u>	8.624,17		7.940,64	
<u>Housing Expenses</u>				
Rent	3.154,93		3.161,81	
Electricity	1.057,73		1.069,91	
Repair & Maintenance	349,80		106,00	
Security	651,42		710,64	
<u>Total Housing Expenses</u>	5.213,88		5.048,36	
<u>Car & Boat Expenses</u>				
Gasoline	6.122,46		6.316,60	
Repair & Maintenance	7.534,70		2.445,63	
License Plate Tax	200,80		192,17	
Car Insurance	1.092,31		1.244,35	
Other	-		875,60	
<u>Total Car & Boat Expenses</u>	14.950,27		11.074,35	

PROFIT- & LOSS ACCOUNT

<u>Depreciation Expenses</u>			
Depreciation	4.312,95		4.026,87
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<u>Total Depreciation</u>	4.312,95		4.026,87
<u>Sales & Research Expenses</u>			
Promotion	1.042,46		456,25
Argos satellite tracking time & transmitters	2.860,85		5.178,70
Field work expenses	2.530,54		2.905,04
Special projects: DCNA	397,59		8.902,29
Appeals	15.899,71		-
Lac seagrass	4.856,15		-
Google grant	-		10.346,37
Lac Hawksbill	-		10.789,35
Lagoen project	-		1.033,24
Research Consultation	650,00		650,00
	-----		-----
<u>Total Sales & Research Expenses</u>	28.237,30		40.261,24
<u>Other Income / Expense</u>			
Interest received		89,99	42,16
		-----	-----
<u>Total Other Income / Expense</u>		89,99	42,16
Result this year (surplus)	6.686,35		13.786,17
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	136.708,57	136.708,57	142.346,92
	=====	=====	=====
			142.346,92
			=====

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2013

FIXED ASSETS	%	Purchase date	Purchase value	untill 2012	Depreciation 2013	untill 2013	Bookvalue 31-12-13
Assets							
Boat	20,0	01-01-04	3.910,61	3520,61		3.520,61	390,00
Furniture	0,0	01-01-04	279,33	-0,67		-0,67	280,00
HP multifunction printer	33,3	11-01-04	626,78	564,78		564,78	62,00
Desk (office)	20,0	02-07-06	607,12	547,12		547,12	60,00
Dell computer	33,3	01-18-11	899,00	540,00	270,00	810,00	89,00
Boat engine	25,0	11-01-11	3.000,00	788,00	675,00	1.463,00	1.537,00
Toyota Hilux	25,0	11-10-11	11.999,18	3039,18	2.700,00	5.739,18	6.260,00
Dell computer	33,3	01-06-12	745,00	223,00	223,00	446,00	299,00
Scanner	33,3	02-13-12	600,00	155,00	180,00	335,00	265,00
Laptop	33,3	02-13-13	545,00	0,00	140,00	140,00	405,00
Projector	33,3	03-07-13	498,95	0,00	124,95	124,95	374,00
TOTAL			23.710,97	9.377,02	4.312,95	13.689,97	10.021,00

Liquid assets

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2013

Guarantees

Deposit for electricity						195,53	
Deposit for rent						446,93	
Mangasina The Storehouse - deposit storage unit						50,00	
							692,46

Funds to be received

WWF	Granted in 2013, received in 2014					6.679,75	
							6.679,75

Prepaid

Old Hari N.V.	Rent January 1st - October 15th 2014					2.025,37	
Nagico	Car insurance					849,20	
							2.874,57

Wage tax & Social Securities

Taxes to be paid 4th quarter 2013							5.704,00
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Stock

Value present as per December 31st, 2013						10.701,96	
							10.701,96

Pre-received grants / donations

Foundation preserve Klein Bon.	Received 2012 for activities 2014					12.627,82	
WWF-NL	Received 2013 for activities 2014					5.004,22	
Save Bonaire Marine Park	Received 2013 for activities 2014					10.155,32	
							27.787,36

Expenses to be paid

Accounting Office Brandaris	Accounting 2013					1.207,50	
WEB	Electricity December 2013					99,20	
Telbo	Telephone December 2013					57,70	
CLS	Sattelite transmissions					100,49	
							1.464,89