

FOUNDATION SEA TURTLE CONSERVATION BONAIRE

FINANCIAL REPORT

2016

Which contains:

- **Balance Sheet (as per December 31st, 2016)**
- **Profit & Loss account (January 1st through December 31st, 2016)**
- **Notes to the Balance Sheet**

BALANCE AS PER 31 DECEMBER 2016
(ALL AMOUNTS ARE IN USD)

ASSETS		<i>previous year</i>
<u>Fixed Assets</u>		
Assets	56.446,99	55.746,99
Depreciation Assets	(23.013,99)	(18.673,99)
	-----	-----
	33.433,00	37.073,00
	=====	=====
<u>Liquid Assets</u>		
Current Account	5.687,73	6.017,14
STCB Savings account	23.663,88	58.904,85
STCB Savings account - WNF funds	63.036,22	24.167,83
	-----	-----
	92.387,83	89.089,82
	=====	=====
<u>Current Assets</u>		
Prepaid expenses	4.591,75	908,69
Funds to be received	2.272,15	34.974,00
Guarantees / deposits paid	1.001,02	1.001,02
	-----	-----
	7.864,92	36.883,71
	=====	=====
<u>Stock</u>		
Stock	13.659,84	15.336,08
	-----	-----
	13.659,84	15.336,08
	=====	=====
TOTAL ASSETS	147.345,59	178.382,61

LIABILITIES	<i>previous year</i>	
<u>Equity</u>		
Retained earnings	135.370,08	153.379,94
Result current year	(2.052,24)	(18.009,86)
	-----	-----
	133.317,84	135.370,08
	=====	=====
<u>Taxes & Salaries</u>		
ABB	261,28	190,00
Taxes & social securities	-	6.668,00
Salaries to be paid	-	67,79
	-----	-----
	261,28	6.925,79
	=====	=====
<u>Current liabilities</u>		
Pre-received Grants / Donations	11.854,50	33.597,82
Accrued Expenses	1.911,97	2.488,92
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	13.766,47	36.086,74
	=====	=====
TOTAL LIABILITIES	147.345,59	178.382,61

PROFIT- & LOSS ACCOUNT

FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2016)
(all amounts are in USD)

	2016		2015	
	Debit	Credit	Debit	Credit
<u>Income</u>				
Grants		135.152,09		79.348,55
Donations received		23.179,87		37.534,11
Sale of STCB Merchandise		40.322,34		37.353,00
Other income		-		4.500,00
Taxable income (including ABB for 2016)		22.610,00		10.947,29
Cost of Goods Sold	15.935,49		15.455,90	
ABB	1.279,60		-	
<u>Total Income</u>		204.049,21		154.227,05
<u>Personnel expenses</u>				
Gross wages / salaries	88.902,98		70.958,49	
Social securities	16.632,53		13.380,87	
SVB - reimbursement AO	-		-	
Staff and volunteer expenses	7.444,22		6.396,37	
Training & Collaboration	1.781,34		-	
<u>Total personnel expenses</u>	114.761,07		90.735,73	
<u>General Expenses</u>				
Office Supplies	1.305,24		1.668,19	
Telecommunication	4.041,49		3.839,68	
Accounting Expenses	1.207,50		3.255,00	
Other professional services	3.220,07		2.114,63	
Dues and subscriptions	245,83		168,00	
Bank charges	362,16		371,82	
Travel & lodging	1.860,39		2.315,84	
Miscellaneous	-		(5,19)	
<u>Total General Expenses</u>	12.242,68		13.727,97	
<u>Housing Expenses</u>				
Rent	9.000,00		7.296,93	
Utilities	2.468,66		2.742,32	
Repair & Maintenance	1.756,22		1.139,50	
Security	743,64		1.275,48	
Janitorial	1.373,76		1.305,92	
<u>Total Housing Expenses</u>	15.342,28		13.760,15	
<u>Car & Boat Expenses</u>				
Gasoline	4.917,07		5.326,57	
Repair & Maintenance	6.837,47		7.282,10	
License Plate Tax	1.027,95		192,20	
Car Insurance	1.459,95		955,08	
Other	-		840,25	
<u>Total Car & Boat Expenses</u>	14.242,44		14.596,20	

PROFIT- & LOSS ACCOUNT

<u>Depreciation Expenses</u>			
Depreciation	4.340,00		6.713,00
Result sale of assets	-		(2.537,00)
	-----		-----
<u>Total Depreciation</u>	4.340,00		4.176,00
<u>Sales & Research Expenses</u>			
Promotion	4.181,82		503,94
Fundraiser expenses	-		-
Argos satellite tracking time & transmitters	-		-
Field work expenses	3.406,55		2.666,84
Special projects: DCNA	2.852,96		861,20
Natuurgelden project	23.198,80		-
Lac seagrass	-		1.149,12
Bon Doet	1.300,00		-
NWO Caribbean	666,79		1.273,27
Fishing Line	-		246,09
SBMP	9.546,23		28.631,11
Research Consultation	600,00		500,00
	-----		-----
<u>Total Sales & Research Expenses</u>	45.753,15		35.831,57
<u>Other Income / Expense</u>			
Interest received		580,17	590,71
Other expenses	-		0
	-----		-----
<u>Total Other Income / Expense</u>	(580,17)		(590,71)
Result this year (deficit)	(2.052,24)		(18.009,86)
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	204.049,21	204.049,21	154.227,05
	=====	=====	=====
			154.227,05
			=====

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2016

<u>FIXED ASSETS</u>		Purchase	Purchase		Depreciation		Bookvalue
	%	date (m/d/y)	value	untill 2015	2016	untill 2016	31-12-16
<u>Assets</u>							
Toyota Hilux	25,0	11-10-11	11.999,18	10799,18		10.799,18	1.200,00
Dell computer	33,3	01-06-12	745,00	670,00		670,00	75,00
Scanner	33,3	02-13-12	600,00	540,00		540,00	60,00
Laptop (presentations)	33,3	02-13-13	545,00	468,00	22,00	490,00	55,00
Projector	33,3	03-07-13	498,95	424,95	24,00	448,95	50,00
Boat	10,0	07-01-14	37.258,86	5029,86	3.353,00	8.382,86	28.876,00
Office aircos	20,0	10-30-14	2.700,00	567,00	486,00	1.053,00	1.647,00
Desktop computer	33,3	08-01-15	1.400,00	175,00	420,00	595,00	805,00
Laptop	33,3	07-11-16	700,00	0,00	35,00	35,00	665,00
TOTAL			56.446,99	18.673,99	4.340,00	23.013,99	33.433,00

Liquid assets

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2016

Guarantees

Deposit for utilities (Kaya Korona)	251,02
Deposit for rent (Kaya Korona)	750,00

	1.001,02
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Funds to be received

Donations	Pledged in 2016, received in 2017 (through PayPal)	1.054,15
Donations	Pledged in 2016, received in 2017	10,50
Merchandise sale	Deposited in 2017	1.207,50

		2.272,15
		=====

Prepaid

FXDC	Adopt a nest certificates 2017	10,80
Econscious	Hats 2017	3.110,00
Fish factory	Shipping costs hats 2017	556,50
Fish factory	Fabric for hat badges	121,90
Nagico	Boat insurance	564,98
Nagico	Car insurance	227,57

		4.591,75
		=====

ABB tax to be paid

ABB to be paid 4th quarter 2016 + deferred ABB 2016	261,28
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NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2016**Stock**

Value present as per December 31st, 2016

13.659,84

13.659,84

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Pre-received grants / donations

Several

Adopt a nest 2017

6.600,00

WNF-NL

Received 2016 for activities Jan-Jun17

5.254,50

11.854,50

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Expenses to be paid

Accounting Office Brandaris

Accounting 2016 & annual report

1.207,50

WEB

Utilities

201,00

Apoyo communications

Translation works

503,47

1.911,97

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