

FOUNDATION SEA TURTLE CONSERVATION BONAIRE

FINANCIAL REPORT

2014

Which contains:

- **Balance Sheet (as per December 31st, 2014)**
- **Profit & Loss account (January 1st through December 31st, 2014)**
- **Notes to the Balance Sheet**

BALANCE AS PER 31 DECEMBER 2014
(ALL AMOUNTS ARE IN USD)

ASSETS		
<u>Fixed Assets</u>		
Assets	63.390,50	
Depreciation Assets	(19.541,50)	
	-----	43.849,00
		=====
<u>Liquid Assets</u>		
Current Account	4.129,87	
STCB Savings account	101.815,16	
STCB Savings account - WNF funds	15.091,45	
	-----	121.036,48
		=====
<u>Current Assets</u>		
Prepaid expenses	5.849,20	
Funds to be received	8.988,23	
Guarantees	642,46	
	-----	15.479,89
		=====
<u>Stock</u>		
Stock	14.130,02	
	-----	14.130,02
		=====
TOTAL ASSETS		194.495,39

LIABILITIES		
<u>Equity</u>		
Retained earnings	105.197,96	
Result current year	48.181,98	
	-----	153.379,94
		=====
<u>Payroll liabilities</u>		
Taxes & social securities	-	
Salaries to be paid	(21,79)	
	-----	(21,79)
		=====
<u>Current liabilities</u>		
Pre-received Grants / Donations	38.850,22	
Accrued Expenses	2.287,02	
	-----	41.137,24
		=====
TOTAL LIABILITIES		194.495,39

PROFIT- & LOSS ACCOUNT

FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2014)
(all amounts are in USD)

	2014		2013	
	Debit	Credit	Debit	Credit
<u>Income</u>				
Grants		126.125,72		86.216,88
Donations received		45.578,84		33.102,87
Sale of STCB Merchandise		29.762,00		26.035,00
Other income		3.594,72		2.500,00
Cost of Goods Sold	11.922,19		11.236,17	
<u>Total Income</u>		193.139,09		136.618,58
<u>Personnel expenses</u>				
Gross wages / salaries	56.877,30		56.002,56	
Social securities	10.690,09		10.520,00	
SVB - reimbursement AO	-		(1.417,76)	
Staff and volunteer expenses	4.463,13		3.278,85	
Training & Collaboration	2.793,81		300,00	
<u>Total personnel expenses</u>	74.824,33		68.683,65	
<u>General Expenses</u>				
Office Supplies	1.105,53		1.043,52	
Telephone & Postage	2.147,91		1.638,65	
Internet	1.412,44		1.367,94	
Accounting Expenses	1.207,50		1.207,50	
Other professional services	1.375,64		-	
Bank charges	257,66		714,92	
Travel & lodging	-		2.651,64	
<u>Total General Expenses</u>	7.506,68		8.624,17	
<u>Housing Expenses</u>				
Rent	3.475,37		3.154,93	
Electricity	1.481,11		1.057,73	
Repair & Maintenance	3.395,70		349,80	
Security	847,77		651,42	
Janitorial	420,85		-	
<u>Total Housing Expenses</u>	9.620,80		5.213,88	
<u>Car & Boat Expenses</u>				
Gasoline	6.430,24		6.122,46	
Repair & Maintenance	2.518,88		7.534,70	
License Plate Tax	1.032,45		200,80	
Car Insurance	955,35		1.092,31	
Other	-		-	
<u>Total Car & Boat Expenses</u>	10.936,92		14.950,27	

PROFIT- & LOSS ACCOUNT

<u>Depreciation Expenses</u>			
Depreciation	5.850,86		4.312,95
	-----		-----
<u>Total Depreciation</u>	5.850,86		4.312,95
<u>Sales & Research Expenses</u>			
Promotion	1.532,45		1.042,46
Fundraiser expenses	883,67		-
Argos satellite tracking time & transmitters	128,07		2.860,85
Field work expenses	3.554,58		2.530,54
Special projects: DCNA	5.929,52		397,59
Appeals	20.140,65		15.899,71
Lac seagrass	248,23		4.856,15
Bon Doet	653,09		-
Research Consultation	2.550,00		650,00
	-----		-----
<u>Total Sales & Research Expenses</u>	35.620,26		28.237,30
<u>Other Income / Expense</u>			
Interest received		75,79	89,99
Other expenses	673,05		
	-----		-----
<u>Total Other Income / Expense</u>	597,26		89,99
Result this year (surplus)	48.181,98		6.686,35
	-----		-----
	193.139,09	193.139,09	136.708,57
	=====	=====	=====
			136.708,57
			=====

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2014

FIXED ASSETS	%	Purchase date	Purchase value	untill 2013	Depreciation 2014	untill 2014	Bookvalue 31-12-14
Assets							
Boat	20,0	01-01-04	3.910,61	3520,61		3.520,61	390,00
HP multifunction printer	33,3	11-01-04	626,78	564,78		564,78	62,00
Desk (office)	20,0	02-07-06	607,12	547,12		547,12	60,00
Dell computer	33,3	01-18-11	899,00	810,00		810,00	89,00
Boat engine	25,0	11-01-11	3.000,00	1463,00	675,00	2.138,00	862,00
Toyota Hilux	25,0	11-10-11	11.999,18	5739,18	2.700,00	8.439,18	3.560,00
Dell computer	33,3	01-06-12	745,00	446,00	224,00	670,00	75,00
Scanner	33,3	02-13-12	600,00	335,00	180,00	515,00	85,00
Laptop	33,3	02-13-13	545,00	140,00	164,00	304,00	241,00
Projector	33,3	03-07-13	498,95	124,95	150,00	274,95	224,00
Boat	10,0	07-01-14	37.258,86	0,00	1.676,86	1.676,86	35.582,00
Airco's office	20,0	10-30-14	2.700,00	0,00	81,00	81,00	2.619,00
TOTAL			63.390,50	13.690,64	5.850,86	19.541,50	43.849,00

Liquid assets

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2014

Guarantees

Deposit for electricity						195,53	
Deposit for rent						446,93	
							642,46

Funds to be received

Stinapa	Project Save Bonaire Marine Park					8.613,23	
CLS	Satellite tracking (overpayment)					280,00	
Merchandise	Sold 2014, deposited 2015					95,00	
							8.988,23

Prepaid

Elvis Margarita	Rent January - October 2015					5.000,00	
Nagico	Car insurance					849,20	
							5.849,20

Nett salaries to be paid

Funchi	Overpaid; reconciled in 2015					21,79	
							21,79

Stock

Value present as per December 31st, 2014						14.130,02	
							14.130,02

Pre-received grants / donations

Foundation preserve Klein Bon.	Received 2012 for activities 2013-16					8.427,82	
WWF-NL	Received 2014 for activities 2015					4.852,40	
Dutch Ministry Economic Affairs	Received 2014 for activities 2015					15.000,00	
DCNA	Received 2014 for activities 2015					1.570,00	
STCB auction	Received 2014 for activities 2015-16					9.000,00	
							38.850,22

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2014**Expenses to be paid**

Accounting Office Brandaris	Accounting 2014	1.207,50	
WEB	Utilities November - December	313,42	
Telbo	Telephone December	49,51	
Special Security Services	Monitoring services	177,66	
Apoyo Communications	Translations	509,43	
Flamingo TV	December	29,50	

			2.287,02
			=====