FOUNDATION SEA TURTLE CONSERVATION BONAIRE

FINANCIAL REPORT

2014

Which contains:

- Balance Sheet (as per December 31st, 2014)
 Profit & Loss account (January 1st through December 31st, 2014)
 Notes to the Balance Sheet

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194.495,39

BALANCE AS PER 31 DECEMBER 2014 (ALL AMOUNTS ARE IN USD)

ACCETO					
ASSETS					
Fixed Assets					
Assets	63.390,50				
Depreciation Assets	(19.541,50)				
·	`				
		43.849,00			
		========			
Liquid Assets					
Current Account	4.129,87				
STCB Savings account	101.815,16				
STCB Savings account - WNF funds	15.091,45				
G					
		121.036,48			
		========			
Current Assets					
Prepaid expenses	5.849,20				
Funds to be received	8.988,23				
Guarantees	642,46				
		15.479,89			
		========			
Stock					
Stock	14.130,02				
		14.130,02			

TOTAL ASSETS

LI	ABILITIES	
Equity		
Retained earnings	105.197,96	
Result current year	48.181,98	
		153.379,94
		========
Payroll liabilities		
Taxes & social securities	-	
Salaries to be paid	(21,79)	
		(21,79)

Current liabilities

Pre-received Grants / Donations 38.850,22 Accrued Expenses 2.287,02

41.137,24

TOTAL LIABILITIES 194.495,39

Sea Turtle Conservation Bonaire Annual report 2014

PROFIT- & LOSS ACCOUNT

FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2014) (all amounts are in USD)

Credit		(all amou	(all amounts are in USD)				
Income			2014				
Grants			Debit	Credit	Debit (Credit	
Donations received Sale of STCB Mercandise 29.762.00 26.035.00 Other income 3.594,72 2.500.00 Cost of Goods Sold 11.922,19 11.236,17	<u>Income</u>						
Sale of STCB Mercandise Other income 29,762,00 3,594,72 (2,500,00) 26,035,00 2,500,00 Cost of Goods Sold 11,922,19 11,236,17 Total Income 193,139,09 136,618,58 Personnel expenses Gross wages / salaries 56,877,30 56,002,56 Social securities 10,690,09 10,520,00 SVB - reimbursement AO - (1,417,76) Staff and volunteer expenses 4,463,13 3,278,85 Training & Collaboration 2,793,81 300,00 Total personnel expenses 74,824,33 68,683,65 General Expenses Office Supplies 1,105,53 1,043,52 Telephone & Postage 2,147,91 1,638,65 Internet 1,412,44 1,367,94 Accounting Expenses 1,207,50 1,207,50 Other professional services 1,375,64 - Bank charges 257,66 714,92 Travel & lodging - 2,651,64 Total General Expenses 7,506,68 8,624,17 Housing		Grants		126.125,72		86.216,88	
Sale of STCB Mercandise Other income 28,762,00 3,594,72 (2,500,00) 26,003,00 (2,500,00) Cost of Goods Sold 11,922,19 (1,300,00) 11,236,17 (1,300,00) Total Income 193,139,09 (13,500,00) 136,618,58 (1,300,00) Personnel expenses Gross wages / salaries 56,877,30 (1,417,76) 56,002,56 (1,417,76) Social securities 10,690,09 (1,520,00) 10,520,00 (1,417,76) Staff and volunteer expenses 4,463,13 (1,43,13) (1,417,76) 3,278,85 (1,417,47) Training & Collaboration 2,793,81 (1,403,30) (1,417,76) 300,00 (1,417,76) Total personnel expenses 7,4824,33 (1,43,33) (1,43,52) 68,683,65 General Expenses 1,105,53 (1,42,44) (1,44,44,44) (1,44,44)		Donations received		45.578,84		33.102,87	
Other income Cost of Goods Sold 3.594,72 11.236,17 2.500,00 Total Income 193.139,09 136.618,58 Personnel expenses Gross wages / salaries 56.877,30 56.002,56 Social securities 10.690,09 10.520,00 SVB - reimbursement AO - (1.417,76) Staff and volunteer expenses 4.463,13 3.278,85 Training & Collaboration 2.793,81 300,00 Total personnel expenses 74.824,33 68.683,65 General Expenses Office Supplies 1.105,53 1.043,52 Telephone & Postage 2.147,91 1.638,65 Internet 1.412,44 1.367,94 Accounting Expenses 1.207,50 1.207,50 Other professional services 1.375,64 - Bank charges 257,66 714,92 Travel & lodging - 2.651,64 Total General Expenses 7.506,68 8.624,17 Housing Expenses 3.395,70 3.49,80 Security 4.41,41 <td< td=""><td></td><td>Sale of STCB Mercandise</td><td></td><td>29.762.00</td><td></td><td>26.035.00</td></td<>		Sale of STCB Mercandise		29.762.00		26.035.00	
Total Income 193.139,09 11.236,17 Total Income 193.139,09 136.618,58 Personnel expenses Gross wages / salaries 56.877,30 56.002,56 Social securities 10.690,09 10.520,00 SVB - reimbursement AO		Other income					
Personnel expenses 193.139,09 136.618,58 Personnel expenses Gross wages / salaries 56.877,30 56.002,56 Social securities 10.690,09 10.520,00 SVB - reimbursement AO - (1.417,76) (1.417,76) Staff and volunteer expenses 4.463,13 3.278,85 Training & Collaboration 2.793,81 300,00 Total personnel expenses 74.824,33 68.683,65 General Expenses 74.824,33 68.683,65 General Expenses 1.105,53 1.043,52 Telephone & Postage 2.147,91 1.638,65 Internet 1.412,44 1.367,94 Accounting Expenses 1.207,50 1.207,50 Other professional services 1.375,64 - Bank charges 257,66 714,92 Travel & lodging - 2.651,64 Total General Expenses 7.506,68 8.624,17 Housing Expenses 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Rent 3.475,37 3			11 022 10	0.001,72	11 226 17	2.000,00	
Total Income 193.139,09 136.618,58 Personnel expenses Cross wages / salaries 56.877,30 56.002,56 Social securities 10.690,09 10.520,00 SVB - reimbursement AO - (1.417,76) Staff and volunteer expenses 4,463,13 3.278,85 Training & Collaboration 2.793,81 300,00 Total personnel expenses 74.824,33 68.683,65 General Expenses 74.824,33 68.683,65 General Expenses 1.105,53 1.043,52 Telephone & Postage 1.175,63 1.638,65 Internet 1.412,44 1.367,94 Accounting Expenses 1.207,50 1.207,50 Other professional services 1.375,64 - Bank charges 257,66 714,92 Travel & lodging - 2.651,64 Total General Expenses 7.506,68 8.624,17 Housing Expenses 7.506,68 8.624,17 Housing Expenses 3.395,70 349,80 Security 447,77 651,42		Cost of Goods Sold	11.322,13		11.230,17		
Personnel expenses		Total Income		103 130 00			
Gross wages / salaries 56.877,30 56.002,56 Social securities 10.690,09 10.520,00 SVB - reimbursement AO - (1.417,76) Staff and volunteer expenses 4.463,13 3.278,85 Training & Collaboration 2.793,81 300,00 - (1.417,76) Staff and volunteer expenses 74.824,33 68.683,65 Staff and volunteer expenses 1.105,53 1.043,52 Total personnel expenses 2.147,91 1.638,65 Internet 1.412,44 1.367,94 Accounting Expenses 1.207,50 1.207,50 1.207,50 Other professional services 1.375,64 - Staff and volunteer expenses 257,66 714,92 Travel & lodging - 2.651,64 Staff and volunteer expenses 7.506,68 8.624,17 Staff and volunteer expenses 7.506,68 8.624,17 Staff and volunteer expenses 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 1.521,388 Car & Boat Expenses 9.620,80 5.213,88 Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 2.00,80 Car Insurance 955,35 1.092,31 Other - (1.20,20) Total Housing Expenses 955,35 1.002,31 Other - (1.20,20) Total Housing Expenses 955,35 1.002,31 Oth		Total moonic		130.100,00		100.010,00	
Gross wages / salaries 56.877,30 56.002,56 Social securities 10.690,09 10.520,00 SVB - reimbursement AO - (1.417,76) Staff and volunteer expenses 4.463,13 3.278,85 Training & Collaboration 2.793,81 300,00 - (1.417,76) Staff and volunteer expenses 74.824,33 68.683,65 Staff and volunteer expenses 1.105,53 1.043,52 Total personnel expenses 2.147,91 1.638,65 Internet 1.412,44 1.367,94 Accounting Expenses 1.207,50 1.207,50 1.207,50 Other professional services 1.375,64 - Staff and volunteer expenses 257,66 714,92 Travel & lodging - 2.651,64 Staff and volunteer expenses 7.506,68 8.624,17 Staff and volunteer expenses 7.506,68 8.624,17 Staff and volunteer expenses 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 1.521,388 Car & Boat Expenses 9.620,80 5.213,88 Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 2.00,80 Car Insurance 955,35 1.092,31 Other - (1.20,20) Total Housing Expenses 955,35 1.002,31 Other - (1.20,20) Total Housing Expenses 955,35 1.002,31 Oth	Personnel e	evnenses					
Social securities	r croomicr c		56 977 20		56 002 56		
SVB - reimbursement AO							
Staff and volunteer expenses 4.463,13 3.279,85 Training & Collaboration 2.793,81 300,00 Total personnel expenses 74.824,33 68.683,65 General Expenses Office Supplies 1.105,53 1.043,52 Telephone & Postage 2.147,91 1.638,65 Internet 1.412,44 1.367,94 Accounting Expenses 1.207,50 1.207,50 Other professional services 1.375,64 - Bank charges 257,66 714,92 Travel & lodging - 2.651,64 Total General Expenses 7.506,68 8.624,17 Housing Expenses Rent 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 - Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518			10.690,09				
Training & Collaboration 2.793,81 300,00 Total personnel expenses 74.824,33 68.683,65 General Expenses Office Supplies 1.105,53 1.043,52 Telephone & Postage 2.147,91 1.638,65 Internet 1.412,44 1.367,94 Accounting Expenses 1.207,50 1.207,50 Other professional services 1.375,64 - Bank charges 257,66 714,92 Travel & lodging - 2.651,64 Total General Expenses 7.506,68 8.624,17 Housing Expenses Rent 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 - Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 <td></td> <td></td> <td>4 400 40</td> <td></td> <td></td> <td></td>			4 400 40				
Total personnel expenses 74.824,33 68.683,65							
General Expenses 74.824,33 68.683,65 General Expenses Cffice Supplies 1.105,53 1.043,52 Telephone & Postage 2.147,91 1.638,65 Internet 1.412,44 1.367,94 Accounting Expenses 1.207,50 1.207,50 Other professional services 1.375,64 - Bank charges 257,66 714,92 Travel & lodging - 2.651,64 Total General Expenses 7.506,68 8.624,17 Housing Expenses 8.624,17 Housing Expenses 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 - Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35		I raining & Collaboration					
Ceneral Expenses		Total pareannal expenses					
Office Supplies 1.105,53 1.043,52 Telephone & Postage 2.147,91 1.638,65 Internet 1.412,44 1.367,94 Accounting Expenses 1.207,50 1.207,50 Other professional services 1.375,64 - Bank charges 257,66 714,92 Travel & lodging - 2.651,64 Total General Expenses 7.506,68 8.624,17 Housing Expenses Rent 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 - Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - - <		Total personnel expenses	74.024,00		00.005,05		
Office Supplies 1.105,53 1.043,52 Telephone & Postage 2.147,91 1.638,65 Internet 1.412,44 1.367,94 Accounting Expenses 1.207,50 1.207,50 Other professional services 1.375,64 - Bank charges 257,66 714,92 Travel & lodging - 2.651,64 Total General Expenses 7.506,68 8.624,17 Housing Expenses Rent 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 - Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - - <	General Ex	oenses					
Telephone & Postage			1.105,53		1.043,52		
Internet							
Accounting Expenses 1.207,50 1.207,50 Other professional services 1.375,64 Bank charges 257,66 714,92 Travel & lodging - 2.651,64							
Other professional services 1.375,64 - Bank charges 257,66 714,92 Travel & lodging - 2.651,64 Total General Expenses Rent 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 - Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - -							
Bank charges 257,66 714,92 Travel & lodging - 2.651,64 Total General Expenses 7.506,68 8.624,17 Housing Expenses Rent 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 - Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - - - Total Housing Expenses 1.092,31 Total Housing Expenses 1.092,41 Total					1.207,00		
Travel & lodging - 2.651,64 Total General Expenses 7.506,68 8.624,17 Housing Expenses Rent 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 - Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other					744.00		
Total General Expenses 7.506,68 8.624,17		-	257,00				
Housing Expenses 7.506,68 8.624,17 Rent 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 -		ravei & lodging	-				
Housing Expenses Rent 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 - Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - - - Car		Total General Expenses					
Rent 3.475,37 3.154,93 Electricity 1.481,11 1.057,73 Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 -		<u> </u>	•				
Electricity	Housing Ex						
Repair & Maintenance 3.395,70 349,80 Security 847,77 651,42 Janitorial 420,85 - Total Housing Expenses Gasoline 9.620,80 5.213,88 Car & Boat Expenses 5.213,88 Gasoline 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -<		Rent	3.475,37		3.154,93		
Security		Electricity	1.481,11		1.057,73		
Janitorial 420,85		Repair & Maintenance	3.395,70		349,80		
Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - -		Security	847,77		651,42		
Total Housing Expenses 9.620,80 5.213,88 Car & Boat Expenses 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - -		Janitorial	420,85				
Car & Boat Expenses Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - -							
Gasoline 6.430,24 6.122,46 Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - -		Total Housing Expenses	9.620,80		5.213,88		
Repair & Maintenance 2.518,88 7.534,70 License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - - - - -<	Car & Boat	Expenses					
License Plate Tax 1.032,45 200,80 Car Insurance 955,35 1.092,31 Other - - - - - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>							
Car Insurance 955,35 1.092,31 Other							
Other							
			955,35		1.092,31		
Total Car & Boat Expenses 10.936,92 14.950,27		Other	-				
		Total Car & Boat Expenses	10.936,92		14.950,27		
			·				

Sea Turtle Conservation Bonaire Annual report 2014

PROFIT- & LOSS ACCOUNT

Depreciation Expenses				
Depreciation	5.850,86		4.312,95	
Total Depreciation	5.850,86		4.312,95	
Sales & Research Expenses				
Promotion	1.532,45		1.042,46	
Fundraiser expenses	883,67			
Argos satellite tracking time & transmitters	128,07		2.860,85	
Field work expenses	3.554,58		2.530,54	
Special projects: DCNA	5.929,52		397,59	
Appeals	20.140,65		15.899,71	
Lac seagrass	248,23		4.856,15	
Bon Doet	653,09			
Research Consultation	2.550,00		650,00	
Total Sales & Research Expenses	35.620,26		28.237,30	
Other Income / Expense				
Interest received		75,79		89,99
Other expenses	673,05			
Total Other Income / Expense	597,26			89,99
Result this year (surplus)	48.181,98		6.686,35	
	193.139,09	193.139,09	136.708,57	136.708,57
	=======	=======	=======	=======

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2014

FIXED ASSETS	%	Purchase date	Purchase value	untill 2013	Depreciatior 2014	n untill 2014	Bookvalue 31-12-14
Assets	70	date	value	untili 2015	2017	unum 2014	J1 12 14
	20.0	04 04 04	2 040 64	2520.64		2 520 64	200.00
Boat	20,0	01-01-04	3.910,61	3520,61		3.520,61	390,00
HP multifunction printer	33,3	11-01-04	626,78			564,78	62,00
Desk (office)	20,0	02-07-06	607,12			547,12	60,00
Dell computer	33,3	01-18-11	899,00			810,00	89,00
Boat engine	25,0	11-01-11	3.000,00	1463,00	675,00	2.138,00	862,00
Toyota Hilux	25,0	11-10-11	11.999,18	5739,18	2.700,00	8.439,18	3.560,00
Dell computer	33,3	01-06-12	745,00	446,00	224,00	670,00	75,00
Scanner	33,3	02-13-12	600,00	335,00	180,00	515,00	85,00
Laptop	33,3	02-13-13	545,00		164,00	304,00	241,00
Projector	33,3	03-07-13	498,95		150,00	274,95	224,00
Boat	10,0	07-01-14	37.258,86	•	1.676,86	1.676,86	35.582,00
Airco's office	20,0	10-30-14	2.700,00	0,00	81,00	81,00	2.619,00
TOTAL			-	13.690,64	=	19.541,50	43.849,00
			========	=======================================	=======================================		=======
Liquid assets The balance of the bank accounts Guarantees	in Quick	books matche	es the stateme	nts as per De	ecember 31st	., 2014	
						105 52	
Deposit for electricity						195,53	
Deposit for rent						446,93	
							642,46
							======
Funds to be received							
Stinapa	Project	Save Bonaire	Marine Park			8.613,23	
CLS		e tracking (ove				280,00	
Merchandise		14, deposited				95,00	
		, 1					
							8.988,23
							=======
<u>Prepaid</u>							
Elvis Margarita	Rent Is	anuary - Octob	ner 2015			5.000,00	
Nagico	Car ins	-	Del 2013			849.20	
Nagico	Cai ilis	urance				049,20	
							5 0 40 00
							5.849,20
							======
Nett salaries to be paid							
Funchi	Overpa	id; reconciled	in 2015			21,79	
							21,79
							=======
Stock							
Value present as per December 3	1st 2014	L				14.130,02	
value present as per December 5	131, 2017	•				14.130,02	
							14 120 02
							14.130,02
							======
Pre-received grants / donations							
Foundation preserve Klein Bon.	Receiv	ed 2012 for ac	ctivities 2013-1	16		8.427,82	
WWF-NL	Receiv	ed 2014 for ac	tivities 2015			4.852,40	
Dutch Ministery Economic Affairs	Receiv	ed 2014 for ac	ctivities 2015			15.000,00	
DCNA	Receiv	ed 2014 for ac	tivities 2015			1.570,00	
STCB auction		ed 2014 for ac		16		9.000,00	
5.05 addion	, (COCIV	55 20 17 101 at	VII. 00 20 10-		==	5.000,00	
						_	38.850,22

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2014

		paid

Accounting Office Brandaris	Accounting 2014	1.207,50
WEB	Utilities November - December	313,42
Telbo	Telephone December	49,51
Special Security Services	Monitoring services	177,66
Apoyo Communications	Translations	509,43
Flamingo TV	December	29,50

2.287,02