

# **FOUNDATION SEA TURTLE CONSERVATION BONAIRE**

## **FINANCIAL REPORT**

**2020**

**Which contains:**

- **Balance Sheet (as per December 31<sup>st</sup>, 2020)**
- **Profit & Loss account (January 1<sup>st</sup> through December 31<sup>st</sup>, 2020)**
- **Notes to the Balance Sheet**

**BALANCE AS PER 31 DECEMBER 2020**  
**(ALL AMOUNTS ARE IN USD)**

<b>ASSETS</b>	<i>previous year</i>	
<b><u>Fixed Assets</u></b>		
Assets	129.087,81	128.548,81
Depreciation Assets	(49.760,81)	(37.163,81)
	79.327,00	91.385,00
	79.327,00	91.385,00
<b><u>Liquid Assets</u></b>		
Current Account	4.414,67	3.181,43
STCB Savings account	72.944,01	7.213,29
STCB Savings account	62.998,52	56.029,36
RABO EURO rekening	47.244,34	4.027,69
	187.601,54	70.451,77
	187.601,54	70.451,77
<b><u>Current Assets</u></b>		
Prepaid expenses	1.448,26	2.037,05
Funds to be received	0,00	0,00
Account receivables	1.200,00	1.800,00
Guarantees / deposits paid	1.001,02	1.001,02
	3.649,28	4.838,07
	3.649,28	4.838,07
<b><u>Stock</u></b>		
Stock	23.797,00	20.678,50
	23.797,00	20.678,50
	23.797,00	20.678,50
<b>TOTAL ASSETS</b>	<b>294.374,82</b>	<b>187.353,34</b>

<b>LIABILITIES</b>	<i>previous year</i>	
<b><u>Equity</u></b>		
Retained earnings	179.959,90	123.780,07
Result current year	9.346,42	56.179,83
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	189.306,32	179.959,90
	=====	=====
<b><u>Taxes &amp; Salaries</u></b>		
ABB	381,25	255,00
Taxes & social securities	7.302,00	-
Salaries to be paid	-	-
Pension provision	10.000,00	-
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	17.683,25	255,00
	=====	=====
<b><u>Current liabilities</u></b>		
Pre-received Grants / Donations	73.651,20	5.177,64
Loan (Dierenlot)	9.511,22	0,00
Accounts payable	2.947,83	595,80
Accrued Expenses	1.275,00	1.275,00
VISA creditcard	0,00	90,00
	-----	-----
	87.385,25	7.138,44
	=====	=====
<b>TOTAL LIABILITIES</b>	<b>294.374,82</b>	<b>187.353,34</b>

## PROFIT- &amp; LOSS ACCOUNT

## FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2020)  
(all amounts are in USD)

	2020		2019	
	Debit	Credit	Debit	Credit
<b><u>Income</u></b>				
Grants		119.715,22		103.317,41
Donations		17.752,10		100.076,84
Sale of STCB Merchandise		16.156,45		39.375,10
Other income		-		3.215,21
Taxable income		19.510,44		37.231,81
Cost of Goods Sold	1.830,72		24.112,02	
<u>Total Income</u>		171.303,49		259.104,35
<b><u>Personnel expenses</u></b>				
Gross wages / salaries	96.667,10		97.228,29	
Social securities	13.254,99		11.402,06	
ZVK - reimbursement AO	(6.845,65)		-	
ZVK - COVID-19 relief package	(32.749,27)		-	
Pension premiums employers part	10.000,00		-	
Staff and volunteer expenses	1.692,10		5.326,23	
Training & Collaboration	-		300,00	
<u>Total personnel expenses</u>	82.019,27		114.256,58	
<b><u>General Expenses</u></b>				
Office Supplies	881,11		873,76	
Telecommunication	1.909,56		2.436,91	
Accounting Expenses	4.255,96		6.034,67	
Other professional services	7.127,85		522,28	
Dues and subscriptions	120,00		2.028,71	
Bank charges	523,73		599,40	
Foreign currency exchange	336,73		-	
Travel & lodging	1.935,24		1.380,84	
Miscellaneous	-		437,00	
Promotion	428,44		683,17	
Argos satellite tracking time & transmitters	-		107,20	
Field work expenses	3.030,20		4.371,61	
Special projects:				
Natuurgelden project	-		-	
Adopt a nest	5,40		-	
Bon Doet	-		-	
Auction	-		-	
SBMP	-		-	
Research Consultation	12.189,16		12.010,00	
<u>Total General Expenses</u>	32.743,38		31.485,55	
<b><u>Housing Expenses</u></b>				
Rent	9.000,00		9.000,00	
Utilities	1.829,88		2.588,98	
Repair & Maintenance	385,09		1.154,75	
Security	710,64		1.248,59	
Janitorial	454,74		-	
<u>Total Housing Expenses</u>	12.380,35		13.992,32	

## PROFIT- &amp; LOSS ACCOUNT

<b><u>Car &amp; Boat Expenses</u></b>			
Gasoline	7.330,26		8.192,47
Repair & Maintenance	7.706,51		11.093,53
Dockage boat	3.929,22		6.237,10
License Plate Tax	594,54		398,40
Insurance	2.710,29		3.150,60
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<b><u>Total Car &amp; Boat Expenses</u></b>	<b>22.270,82</b>		<b>29.072,10</b>
<b><u>Depreciation Expenses</u></b>			
Depreciation	12.597,00		14.160,00
Result sale of assets	-		-
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<b><u>Total Depreciation</u></b>	<b>12.597,00</b>		<b>14.160,00</b>
<b><u>Other Income / Expense</u></b>			
Interest received		53,75	42,03
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<b><u>Total Other Income / Expense</u></b>	<b>(53,75)</b>		<b>(42,03)</b>
Result this year (profit)	9.346,42		56.179,83
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	<b>171.303,49</b>	<b>171.303,49</b>	<b>259.104,35</b>
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**NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2020**

<b>FIXED ASSETS</b>		<b>Purchase date (m/d/y)</b>	<b>Purchase value</b>	<b>untill 2019</b>	<b>Depreciation 2020</b>	<b>untill 2020</b>	<b>Bookvalue 31-12-20</b>
<b>Assets</b>							
Dell computer	33,3	01-06-12	745,00	670,00		670,00	75,00
Scanner	33,3	02-13-12	600,00	540,00		540,00	60,00
Laptop (presentations)	33,3	02-13-13	545,00	490,00		490,00	55,00
Projector	33,3	03-07-13	498,95	448,95		448,95	50,00
Boat	10,0	07-01-14	37.258,86	18441,86	3.353,00	21.794,86	15.464,00
Office aircos	20,0	10-30-14	2.700,00	2430,00		2.430,00	270,00
Desktop computer	33,3	08-01-15	1.400,00	1260,00		1.260,00	140,00
Laptop	33,3	07-11-16	700,00	630,00		630,00	70,00
Ipad Air	33,3	01-31-17	738,00	628,00	35,00	663,00	75,00
Freezer	20,0	03-17-17	815,00	377,00	147,00	524,00	291,00
Laptop	33,3	05-02-17	528,00	368,00	110,00	478,00	50,00
Jeep Cherokee 2004	33,3	06-20-18	7.500,00	3428,00	2.248,00	5.676,00	1.824,00
Boat - Thalassa	10,0	01-01-19	74.520,00	7.452,00	6.700,00	14.152,00	60.368,00
Fridge (inventum)	20,0	12-23-20	539,00	0,00	4,00	4,00	535,00
<b>TOTAL</b>			<b>129.087,81</b>	<b>37.163,81</b>	<b>12.597,00</b>	<b>49.760,81</b>	<b>79.327,00</b>

**Liquid assets**

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2020

**Guarantees**

Deposit for utilities (Kaya Korona)						251,02	
Deposit for rent (Kaya Korona)						750,00	
							1.001,02

**Prepaid**

Nagico	Thalassa 2021					1.448,26	
							1.448,26

**Wage tax & Social Securities**

Taxes to be paid 4th quarter 2020							7.302,00
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**ABB**

Taxes to be paid 4th quarter 2020							381,25
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**Stock**

Value present as per December 31st, 2020						23.797,00	
							23.797,00

**Pre-received grants / donations**

Stichting Dierenlot	Grant 2021 (EUR 24.949,50)					30.039,20	
Ministerie van LNV	Part I, 40% (EUR 35.562,44)					43.612,00	
							73.651,20

**Expenses to be paid**

Accounting Office Brandaris	Audit 2020 + annual report					1.275,00	
							1.275,00