

FOUNDATION SEA TURTLE CONSERVATION BONAIRE

FINANCIAL REPORT

2019

Which contains:

- **Balance Sheet (as per December 31st, 2019)**
- **Profit & Loss account (January 1st through December 31st, 2019)**
- **Notes to the Balance Sheet**

BALANCE AS PER 31 DECEMBER 2019
(ALL AMOUNTS ARE IN USD)

ASSETS	<i>previous year</i>	
<u>Fixed Assets</u>		
Assets	128.548,81	54.028,81
Depreciation Assets	(37.163,81)	(23.003,81)
	91.385,00	31.025,00
	91.385,00	31.025,00
<u>Liquid Assets</u>		
Current Account	3.181,43	2.940,23
STCB Savings account	7.213,29	16.113,72
STCB Savings account	56.029,36	66.713,04
RABO EURO rekening	4.027,69	0,00
	70.451,77	85.766,99
	70.451,77	85.766,99
<u>Current Assets</u>		
Prepaid expenses	2.037,05	5.878,34
Funds to be received	0,00	0,00
Account receivables	1.800,00	4.391,40
Guarantees / deposits paid	1.001,02	1.001,02
	4.838,07	11.270,76
	4.838,07	11.270,76
<u>Stock</u>		
Stock	20.678,50	18.087,50
	20.678,50	18.087,50
	20.678,50	18.087,50
TOTAL ASSETS	187.353,34	146.150,25

LIABILITIES	<i>previous year</i>	
<u>Equity</u>		
Retained earnings	123.780,07	123.223,61
Result current year	56.179,83	556,46
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	179.959,90	123.780,07
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<u>Taxes & Salaries</u>		
ABB	255,00	498,00
Taxes & social securities	-	7.417,00
Salaries to be paid	-	-
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	255,00	7.915,00
	=====	=====
<u>Current liabilities</u>		
Pre-received Grants / Donations	5.177,64	11.082,92
Accrued Expenses	1.870,80	3.372,26
VISA creditcard	90,00	0,00
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	7.138,44	14.455,18
	=====	=====
TOTAL LIABILITIES	187.353,34	146.150,25

PROFIT- & LOSS ACCOUNT

FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2019)
(all amounts are in USD)

	2019		2018	
	Debit	Credit	Debit	Credit
<u>Income</u>				
Grants		103.317,41		95.328,14
Donations		100.076,84		16.999,50
Sale of STCB Merchandise		39.375,10		41.286,41
Other income		3.215,21		3.247,39
Taxable income		37.231,81		40.364,24
Cost of Goods Sold	24.112,02		11.829,27	
<u>Total Income</u>		259.104,35		185.396,41
<u>Personnel expenses</u>				
Gross wages / salaries	97.228,29		97.039,20	
Social securities	11.402,06		17.032,90	
ZVK - reimbursement AO	-		-	
Staff and volunteer expenses	5.326,23		5.476,96	
Training & Collaboration	300,00		-	
<u>Total personnel expenses</u>	114.256,58		119.549,06	
<u>General Expenses</u>				
Office Supplies	873,76		578,16	
Telecommunication	2.436,91		2.919,22	
Accounting Expenses	6.034,67		3.860,27	
Other professional services	522,28		2.487,75	
Dues and subscriptions	2.028,71		131,00	
Bank charges	599,40		259,71	
Travel & lodging	1.380,84		1.231,83	
Miscellaneous	437,00		393,00	
Promotion	683,17		819,13	
Argos satellite tracking time & transmitters	107,20		2.103,81	
Field work expenses	4.371,61		3.084,40	
Special projects:				
Natuurgelden project	-		-	
Adopt a nest	-		-	
Bon Doet	-		-	
Auction	-		-	
SBMP	-		-	
Research Consultation	12.010,00		13.630,00	
<u>Total General Expenses</u>	31.485,55		31.498,28	
<u>Housing Expenses</u>				
Rent	9.000,00		9.000,00	
Utilities	2.588,98		4.765,24	
Repair & Maintenance	1.154,75		2.094,03	
Security	1.248,59		710,64	
Janitorial	-		1.053,09	
<u>Total Housing Expenses</u>	13.992,32		17.623,00	
<u>Car & Boat Expenses</u>				
Gasoline	8.192,47		7.562,20	
Repair & Maintenance	11.093,53		6.074,25	
Dockage boat	6.237,10		-	
License Plate Tax	398,40		407,61	
Insurance	3.150,60		2.095,59	
<u>Total Car & Boat Expenses</u>	29.072,10		16.139,65	

PROFIT- & LOSS ACCOUNT

<u>Depreciation Expenses</u>			
Depreciation	14.160,00		5.897,00
Result sale of assets	-		(5.800,00)
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<u>Total Depreciation</u>	14.160,00		97,00
<u>Other Income / Expense</u>			
Interest received		42,03	67,04
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<u>Total Other Income / Expense</u>	(42,03)		(67,04)
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Result this year (profit)	56.179,83		556,46
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	259.104,35	259.104,35	185.396,41
	=====	=====	=====
			185.396,41
			=====

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2019

FIXED ASSETS		Purchase date (m/d/y)	Purchase value	untill 2018	Depreciation 2019	untill 2019	Bookvalue 31-12-19
Assets							
Dell computer	33,3	01-06-12	745,00	670,00		670,00	75,00
Scanner	33,3	02-13-12	600,00	540,00		540,00	60,00
Laptop (presentations)	33,3	02-13-13	545,00	490,00		490,00	55,00
Projector	33,3	03-07-13	498,95	448,95		448,95	50,00
Boat	10,0	07-01-14	37.258,86	15088,86	3.353,00	18.441,86	18.817,00
Office aircos	20,0	10-30-14	2.700,00	2025,00	405,00	2.430,00	270,00
Desktop computer	33,3	08-01-15	1.400,00	1260,00		1.260,00	140,00
Laptop	33,3	07-11-16	700,00	455,00	175,00	630,00	70,00
Ipad Air	33,3	01-31-17	738,00	406,00	222,00	628,00	110,00
Freezer	20,0	03-17-17	815,00	230,00	147,00	377,00	438,00
Laptop	33,3	05-02-17	528,00	210,00	158,00	368,00	160,00
Jeep Cherokee 2004	33,3	06-20-18	7.500,00	1180,00	2.248,00	3.428,00	4.072,00
Boat - Thalassa	10,0	01-01-19	74.520,00	0,00	7.452,00	7.452,00	67.068,00
TOTAL			128.548,81	23.003,81	14.160,00	37.163,81	91.385,00

Liquid assets

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2019

Guarantees

Deposit for utilities (Kaya Korona)		251,02
Deposit for rent (Kaya Korona)		750,00

		1.001,02
		=====

Prepaid

Nagico	Thalassa 2020	1.448,26
Epic tours	Thalassa January 2020	100,00
SSS	Security January 2020	59,22
Stichting dierenhulp	Road taks 2020	202,00
Nagico	Jeep insurance 2020	227,57

		2.037,05
		=====

Wage tax & Social Securities

Taxes to be paid 4th quarter 2019		0,00
		=====

ABB

Additional liability 2019		255,00
		=====

Stock

Value present as per December 31st, 2019		20.678,50

		20.678,50
		=====

Pre-received grants / donations

Several	Adopt a nest 2020 / Donation	1.200,00
WNF	Received 2019 for activities 2020	3.977,64

		5.177,64
		=====

Expenses to be paid

Accounting Office Brandaris	Audit 2019 + annual report	1.275,00
Accounting Office Brandaris	Accounting Dec19	367,50
WEB	Utilities Dec19	228,30

		1.870,80
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