

FOUNDATION SEA TURTLE CONSERVATION BONAIRE

FINANCIAL REPORT

2018

Which contains:

- **Balance Sheet (as per December 31st, 2018)**
- **Profit & Loss account (January 1st through December 31st, 2018)**
- **Notes to the Balance Sheet**

BALANCE AS PER 31 DECEMBER 2018
(ALL AMOUNTS ARE IN USD)

| ASSETS | <i>previous year</i> |
|----------------------------------|----------------------|
| <u>Fixed Assets</u> | |
| Assets | 58.527,99 |
| Depreciation Assets | (27.905,99) |
| ----- | ----- |
| 31.025,00 | 30.622,00 |
| ===== | ===== |
| <u>Liquid Assets</u> | |
| Current Account | 231,82 |
| STCB Savings account | 42.248,34 |
| STCB Savings account - WNF funds | 42.820,03 |
| ----- | ----- |
| 85.766,99 | 85.300,19 |
| ===== | ===== |
| <u>Current Assets</u> | |
| Prepaid expenses | 1.423,12 |
| Funds to be received | 0,00 |
| Account receivables | 0,00 |
| Guarantees / deposits paid | 1.001,02 |
| ----- | ----- |
| 11.270,76 | 2.424,14 |
| ===== | ===== |
| <u>Stock</u> | |
| Stock | 16.604,76 |
| ----- | ----- |
| 18.087,50 | 16.604,76 |
| ===== | ===== |
| TOTAL ASSETS | 134.951,09 |
| 146.150,25 | 134.951,09 |

| LIABILITIES | <i>previous year</i> | |
|------------------------------------|----------------------|-------------------|
| <u>Equity</u> | | |
| Retained earnings | 123.223,61 | 133.317,83 |
| Result current year | 556,46 | (10.094,22) |
| | ----- | ----- |
| | 123.780,07 | 123.223,61 |
| | ===== | ===== |
| <u>Taxes & Salaries</u> | | |
| ABB | 498,00 | - |
| Taxes & social securities | 7.417,00 | - |
| Salaries to be paid | - | - |
| | ----- | ----- |
| | 7.915,00 | - |
| | ===== | ===== |
| <u>Current liabilities</u> | | |
| Pre-received Grants / Donations | 11.082,92 | 8.922,24 |
| Accrued Expenses | 3.372,26 | 2.805,24 |
| | ----- | ----- |
| | 14.455,18 | 11.727,48 |
| | ===== | ===== |
| TOTAL LIABILITIES | 146.150,25 | 134.951,09 |

PROFIT- & LOSS ACCOUNT

FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2018)
(all amounts are in USD)

| | 2018 | | 2017 | |
|--|------------|------------|------------|------------|
| | Debit | Credit | Debit | Credit |
| <u>Income</u> | | | | |
| Grants | | 95.328,14 | | 100.465,00 |
| Donations | | 16.999,50 | | 14.235,88 |
| Sale of STCB Merchandise | | 41.286,41 | | 52.747,30 |
| Other income | | 3.247,39 | | 2.050,95 |
| Taxable income | | 40.364,24 | | 27.417,93 |
| Cost of Goods Sold | 11.829,27 | | 15.815,48 | |
| <u>Total Income</u> | | 185.396,41 | | 181.101,58 |
| <u>Personnel expenses</u> | | | | |
| Gross wages / salaries | 97.039,20 | | 92.172,30 | |
| Social securities | 17.032,90 | | 18.038,08 | |
| ZVK - reimbursement AO | - | | (1.515,90) | |
| Staff and volunteer expenses | 5.476,96 | | 6.631,23 | |
| Training & Collaboration | - | | 2.881,46 | |
| <u>Total personnel expenses</u> | 119.549,06 | | 118.207,17 | |
| <u>General Expenses</u> | | | | |
| Office Supplies | 578,16 | | 1.770,02 | |
| Telecommunication | 2.919,22 | | 3.141,12 | |
| Accounting Expenses | 3.860,27 | | 2.820,38 | |
| Other professional services | 2.487,75 | | 1.207,33 | |
| Dues and subscriptions | 131,00 | | 742,66 | |
| Bank charges | 259,71 | | 363,51 | |
| Travel & lodging | 1.231,83 | | 1.753,19 | |
| Miscellaneous | 393,00 | | 59,93 | |
| Promotion | 819,13 | | 1.652,25 | |
| Argos satellite tracking time & transmitters | 2.103,81 | | - | |
| Field work expenses | 3.084,40 | | 5.320,75 | |
| Special projects: | | | | |
| Natuurgelden project | - | | 8.935,74 | |
| Adopt a nest | - | | 101,26 | |
| Bon Doet | - | | 520,82 | |
| Auction | - | | 508,21 | |
| SBMP | - | | 287,74 | |
| Research Consultation | 13.630,00 | | 9.760,00 | |
| <u>Total General Expenses</u> | 31.498,28 | | 38.944,91 | |
| <u>Housing Expenses</u> | | | | |
| Rent | 9.000,00 | | 9.000,00 | |
| Utilities | 4.765,24 | | 2.463,27 | |
| Repair & Maintenance | 2.094,03 | | 197,17 | |
| Security | 710,64 | | 799,68 | |
| Janitorial | 1.053,09 | | 1.426,76 | |
| <u>Total Housing Expenses</u> | 17.623,00 | | 13.886,88 | |
| <u>Car & Boat Expenses</u> | | | | |
| Gasoline | 7.562,20 | | 5.584,53 | |
| Repair & Maintenance | 6.074,25 | | 8.334,66 | |
| License Plate Tax | 407,61 | | 380,00 | |
| Insurance | 2.095,59 | | 1.026,38 | |
| <u>Total Car & Boat Expenses</u> | 16.139,65 | | 15.325,57 | |

PROFIT- & LOSS ACCOUNT

| | | | |
|--------------------------------------|------------|------------|-------------|
| <u>Depreciation Expenses</u> | | | |
| Depreciation | 5.897,00 | | 4.892,00 |
| Result sale of assets | (5.800,00) | | - |
| | ----- | | ----- |
| <u>Total Depreciation</u> | 97,00 | | 4.892,00 |
| <u>Other Income / Expense</u> | | | |
| Interest received | | 67,04 | 60,73 |
| | ----- | | ----- |
| <u>Total Other Income / Expense</u> | (67,04) | | (60,73) |
| | | | |
| Result this year (surplus) | 556,46 | | (10.094,22) |
| | ----- | ----- | ----- |
| | 185.396,41 | 185.396,41 | 181.101,58 |
| | ===== | ===== | ===== |
| | | | 181.101,58 |
| | | | ===== |

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2018

| <u>FIXED ASSETS</u> | | Purchase | Purchase | | Depreciation | | Bookvalue |
|---------------------------------|----------|---------------------|------------------|--------------------|---------------------|--------------------|------------------|
| | % | date (m/d/y) | value | untill 2017 | 2018 | untill 2018 | 31-12-18 |
| <u>Assets</u> | | | | | | | |
| Dell computer | 33,3 | 01-06-12 | 745,00 | 670,00 | | 670,00 | 75,00 |
| Scanner | 33,3 | 02-13-12 | 600,00 | 540,00 | | 540,00 | 60,00 |
| Laptop (presentations) | 33,3 | 02-13-13 | 545,00 | 490,00 | | 490,00 | 55,00 |
| Projector | 33,3 | 03-07-13 | 498,95 | 448,95 | | 448,95 | 50,00 |
| Boat | 10,0 | 07-01-14 | 37.258,86 | 11735,86 | 3.353,00 | 15.088,86 | 22.170,00 |
| Office aircos | 20,0 | 10-30-14 | 2.700,00 | 1539,00 | 486,00 | 2.025,00 | 675,00 |
| Desktop computer | 33,3 | 08-01-15 | 1.400,00 | 1015,00 | 245,00 | 1.260,00 | 140,00 |
| Laptop | 33,3 | 07-11-16 | 700,00 | 245,00 | 210,00 | 455,00 | 245,00 |
| Ipad Air | 33,3 | 01-31-17 | 738,00 | 203,00 | 203,00 | 406,00 | 332,00 |
| Freezer | 20,0 | 03-17-17 | 815,00 | 115,00 | 115,00 | 230,00 | 585,00 |
| Laptop | 33,3 | 05-02-17 | 528,00 | 105,00 | 105,00 | 210,00 | 318,00 |
| Jeep Cherokee 2004 | 33,3 | 06-20-18 | 7.500,00 | 0,00 | 1.180,00 | 1.180,00 | 6.320,00 |
| BMC - Boat (donation \$ 74.520) | | 11-01-18 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| TOTAL | | | 54.028,81 | 17.106,81 | 5.897,00 | 23.003,81 | 31.025,00 |

Liquid assets

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2018

Guarantees

| | | |
|-------------------------------------|--|----------|
| Deposit for utilities (Kaya Korona) | | 251,02 |
| Deposit for rent (Kaya Korona) | | 750,00 |
| | | ----- |
| | | 1.001,02 |
| | | ===== |

Prepaid

| | | |
|------------|-------------------------------------|----------|
| Nagico | Boat insurance | 450,00 |
| Econscious | Shirts & hats 2019 (incl. shipping) | 5.428,34 |
| | | ----- |
| | | 5.878,34 |
| | | ===== |

Wage tax & Social Securities

| | | |
|-----------------------------------|--|----------|
| Taxes to be paid 4th quarter 2018 | | 7.417,00 |
| | | ===== |

ABB

| | | |
|-----------------------------------|--|--------|
| Taxes to be paid 4th quarter 2018 | | 498,00 |
| | | ===== |

Stock

| | | |
|--|--|-----------|
| Value present as per December 31st, 2018 | | 18.087,50 |
| | | ----- |
| | | 18.087,50 |
| | | ===== |

Pre-received grants / donations

| | | |
|----------------|-----------------------------------|-----------|
| Several | Adopt a nest 2019 / Donation | 600,00 |
| Contour global | Transmitter 2019 | 4.000,00 |
| WNF | Received 2018 for activities 2019 | 6.482,92 |
| | | ----- |
| | | 11.082,92 |
| | | ===== |

Expenses to be paid

| | | |
|-----------------------------|-----------------------------------|----------|
| Accounting Office Brandaris | Audit 2018 + annual report | 1.275,00 |
| Accounts payable | WEB / HV Marine / Insurances etc. | 2.097,26 |
| | | ----- |
| | | 3.372,26 |
| | | ===== |