

FOUNDATION SEA TURTLE CONSERVATION BONAIRE

FINANCIAL REPORT

2015

Which contains:

- **Balance Sheet (as per December 31st, 2015)**
- **Profit & Loss account (January 1st through December 31st, 2015)**
- **Notes to the Balance Sheet**

BALANCE AS PER 31 DECEMBER 2015
(ALL AMOUNTS ARE IN USD)

ASSETS		<i>previous year</i>
<u>Fixed Assets</u>		
Assets	55.746,99	63.390,50
Depreciation Assets	(18.673,99)	(19.541,50)
	-----	-----
	37.073,00	43.849,00
	=====	=====
<u>Liquid Assets</u>		
Current Account	6.017,14	4.129,87
STCB Savings account	58.904,85	101.815,16
STCB Savings account - WNF funds	24.167,83	15.091,45
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	89.089,82	121.036,48
	=====	=====
<u>Current Assets</u>		
Prepaid expenses	908,69	5.849,20
Funds to be received	34.974,00	8.988,23
Guarantees / deposits paid	1.001,02	642,46
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	36.883,71	15.479,89
	=====	=====
<u>Stock</u>		
Stock	15.336,08	14.130,02
	-----	-----
	15.336,08	14.130,02
	=====	=====
TOTAL ASSETS	178.382,61	194.495,39

LIABILITIES	<i>previous year</i>	
<u>Equity</u>		
Retained earnings	153.379,94	105.197,96
Result current year	(18.009,86)	48.181,98
	135.370,08	153.379,94
	=====	=====
<u>Taxes & Salaries</u>		
ABB	190,00	-
Taxes & social securities	6.668,00	-
Salaries to be paid	67,79	(21,79)
	6.925,79	(21,79)
	=====	=====
<u>Current liabilities</u>		
Pre-received Grants / Donations	33.597,82	38.850,22
Accrued Expenses	2.488,92	2.287,02
	36.086,74	41.137,24
	=====	=====
TOTAL LIABILITIES	178.382,61	194.495,39

PROFIT- & LOSS ACCOUNT

FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2015)
(all amounts are in USD)

	2015		2014	
	Debit	Credit	Debit	Credit
<u>Income</u>				
Grants		79.348,55		126.125,72
Donations received		37.534,11		45.578,84
Sale of STCB Merchandise		37.353,00		29.762,00
Other income		4.500,00		3.594,72
Taxable income		10.947,29		-
Cost of Goods Sold	15.455,90		11.922,19	
<u>Total Income</u>		154.227,05		193.139,09
<u>Personnel expenses</u>				
Gross wages / salaries	70.958,49		56.877,30	
Social securities	13.380,87		10.690,09	
SVB - reimbursement AO	-		-	
Staff and volunteer expenses	6.396,37		4.463,13	
Training & Collaboration	-		2.793,81	
<u>Total personnel expenses</u>	90.735,73		74.824,33	
<u>General Expenses</u>				
Office Supplies	1.668,19		1.105,53	
Telephone & Postage	2.697,24		2.147,91	
Internet	1.142,44		1.412,44	
Accounting Expenses	3.255,00		1.207,50	
Other professional services	2.114,63		1.375,64	
Dues and subscriptions	168,00		-	
Bank charges	371,82		257,66	
Travel & lodging	2.315,84		-	
Miscellaneous	(5,19)		-	
<u>Total General Expenses</u>	13.727,97		7.506,68	
<u>Housing Expenses</u>				
Rent	7.296,93		3.475,37	
Utilities	2.742,32		1.481,11	
Repair & Maintenance	1.139,50		3.395,70	
Security	1.275,48		847,77	
Janitorial	1.305,92		420,85	
<u>Total Housing Expenses</u>	13.760,15		9.620,80	
<u>Car & Boat Expenses</u>				
Gasoline	5.326,57		6.430,24	
Repair & Maintenance	7.282,10		2.518,88	
License Plate Tax	192,20		1.032,45	
Car Insurance	955,08		955,35	
Other	840,25		-	
<u>Total Car & Boat Expenses</u>	14.596,20		10.936,92	

PROFIT- & LOSS ACCOUNT

<u>Depreciation Expenses</u>			
Depreciation	6.713,00		5.850,86
Result sale of assets	(2.537,00)		-
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<u>Total Depreciation</u>	4.176,00		5.850,86
<u>Sales & Research Expenses</u>			
Promotion	503,94		1.532,45
Fundraiser expenses	-		883,67
Argos satellite tracking time & transmitters	-		128,07
Field work expenses	2.666,84		3.554,58
Special projects: DCNA	861,20		5.929,52
Appeals	-		20.140,65
Lac seagrass	1.149,12		248,23
Bon Doet	-		653,09
NWO Caribbean	1.273,27		
Fishing Line	246,09		
SBMP	28.631,11		
Research Consultation	500,00		2.550,00
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<u>Total Sales & Research Expenses</u>	35.831,57		35.620,26
<u>Other Income / Expense</u>			
Interest received		590,71	75,79
Other expenses	-		673,05
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<u>Total Other Income / Expense</u>	-590,71		597,26
Result this year (deficit)	(18.009,86)		48.181,98
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	154.227,05	154.227,05	193.139,09
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NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2015

FIXED ASSETS		Purchase	Purchase		Depreciation		Bookvalue
	%	date (m/d/y)	value	untill 2014	2015	untill 2015	31-12-15
Assets							
Boat	20,0	01-01-04	3.910,61	3520,61		3.520,61	390,00
sold - boat			-3.910,61	-3520,61		-3.520,61	-390,00
HP multifunction printer	33,3	11-01-04	626,78	564,78		564,78	62,00
discontinued asset			-626,78	-564,78		-564,78	-62,00
Desk (office)	20,0	02-07-06	607,12	547,12		547,12	60,00
discontinued asset			-607,12	-547,12		-547,12	-60,00
Dell computer	33,3	01-18-11	899,00	810,00		810,00	89,00
discontinued asset			-899,00	-810,00		-810,00	-89,00
Boat engine	25,0	11-01-11	3.000,00	2138,00		2.138,00	862,00
sold - engine			-3.000,00	-2138,00		-2.138,00	-862,00
Toyota Hilux	25,0	11-10-11	11.999,18	8439,18	2.360,00	10.799,18	1.200,00
Dell computer	33,3	01-06-12	745,00	670,00		670,00	75,00
Scanner	33,3	02-13-12	600,00	515,00	25,00	540,00	60,00
Laptop (presentations)	33,3	02-13-13	545,00	304,00	164,00	468,00	77,00
Projector	33,3	03-07-13	498,95	274,95	150,00	424,95	74,00
Boat	10,0	07-01-14	37.258,86	1676,86	3.353,00	5.029,86	32.229,00
Office aircos	20,0	10-30-14	2.700,00	81,00	486,00	567,00	2.133,00
Desktop computer	33,3	08-01-15	1.400,00	0,00	175,00	175,00	1.225,00
TOTAL			55.746,99	11.960,99	6.713,00	18.673,99	37.073,00

Liquid assets

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2015

Guarantees

Deposit for utilities (Kaya Korona)	251,02
Deposit for rent (Kaya Korona)	750,00

	1.001,02
	=====

Funds to be received

Donations	Pledged in 2015, received in 2016	4.000,00
Stinapa	Project - save bonaire marine park	6.387,00
WWF-NL	Project - save bonaire marine park	10.750,00
Economic Affairs	Balance of contract activities	10.000,00
DCNA	For 2015 activities	1.845,00
Funchi	Balance for boat & engine (excluding \$ 500 interest)	1.992,00

		34.974,00
		=====

Prepaid

Special Security Services	Security services January 2016	59,22
Nagico	Car insurance	849,47

		908,69
		=====

ABB tax to be paid

ABB to be paid 4th quarter 2015	190,00
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Wage tax & Social Securities

Taxes to be paid 4th quarter 2015	6.668,00
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Nett salaries to be paid

Yexsi	Underpaid; corrected February 2016	0,50
Lisette	Correction: paid January 2016	67,29

		67,79
		=====

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2015**Stock**

Value present as per December 31st, 2015

15.336,08

15.336,08

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Pre-received grants / donations

Foundation preserve Klein Bon. Received 2012 for activities 2016

4.227,82

WWF-NL Received 2015 for activities 2016

20.870,00

DCNA Received 2015 for activities 2016

4.000,00

STCB auction Received 2014 for activities 2016

4.500,00

33.597,82

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Expenses to be paid

Accounting Office Brandaris Accounting December & annual report

1.005,00

JRA Cleaning December

101,76

Telbo Telephone December

200,51

Special Security Services Reinstallation alarm

550,00

Alfa & Omega Utilities

631,65

2.488,92

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