

FOUNDATION SEA TURTLE CONSERVATION BONAIRE

FINANCIAL REPORT

2017

Which contains:

- **Balance Sheet (as per December 31st, 2017)**
- **Profit & Loss account (January 1st through December 31st, 2017)**
- **Notes to the Balance Sheet**

BALANCE AS PER 31 DECEMBER 2016
(ALL AMOUNTS ARE IN USD)

ASSETS		<i>previous year</i>
<u>Fixed Assets</u>		
Assets	58.527,99	56.446,99
Depreciation Assets	(27.905,99)	(23.013,99)
	-----	-----
	30.622,00	33.433,00
	=====	=====
<u>Liquid Assets</u>		
Current Account	231,82	5.687,73
STCB Savings account	42.248,34	23.663,88
STCB Savings account - WNF funds	42.820,03	63.036,22
	-----	-----
	85.300,19	92.387,83
	=====	=====
<u>Current Assets</u>		
Prepaid expenses	1.423,12	4.591,75
Funds to be received	0,00	2.272,15
Guarantees / deposits paid	1.001,02	1.001,02
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	2.424,14	7.864,92
	=====	=====
<u>Stock</u>		
Stock	16.604,76	13.659,84
	-----	-----
	16.604,76	13.659,84
	=====	=====
TOTAL ASSETS	134.951,09	147.345,59

LIABILITIES	<i>previous year</i>	
<u>Equity</u>		
Retained earnings	133.317,83	135.370,08
Result current year	(10.094,22)	(2.052,24)
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	123.223,61	133.317,84
	=====	=====
<u>Taxes & Salaries</u>		
ABB	-	261,28
Taxes & social securities	-	-
Salaries to be paid	-	-
	-----	-----
	-	261,28
	=====	=====
<u>Current liabilities</u>		
Pre-received Grants / Donations	8.922,24	11.854,50
Accrued Expenses	2.805,24	1.911,97
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	11.727,48	13.766,47
	=====	=====
TOTAL LIABILITIES	134.951,09	147.345,59

PROFIT- & LOSS ACCOUNT

FOUNDATION SEA TURTLE CONSERVATION BONAIRE.

(January 1st - December 31st, 2017)
(all amounts are in USD)

	2017		2016	
	Debit	Credit	Debit	Credit
<u>Income</u>				
Grants		100.465,00		135.152,09
Donations received		14.235,88		23.179,87
Sale of STCB Merchandise / Auction		52.747,30		40.322,34
Other income		2.050,95		-
Taxable income (including ABB for 2016)		27.417,93		22.610,00
Cost of Goods Sold	15.815,48		15.935,49	
ABB	-		1.279,60	
<u>Total Income</u>		181.101,58		204.049,21
<u>Personnel expenses</u>				
Gross wages / salaries	92.172,30		88.902,98	
Social securities	18.038,08		16.632,53	
ZVK - reimbursement AO	(1.515,90)		-	
Staff and volunteer expenses	6.631,23		7.444,22	
Training & Collaboration	2.881,46		1.781,34	
<u>Total personnel expenses</u>	118.207,17		114.761,07	
<u>General Expenses</u>				
Office Supplies	1.770,02		1.305,24	
Telecommunication	3.141,12		4.041,49	
Accounting Expenses	2.820,38		1.207,50	
Other professional services	1.207,33		3.220,07	
Dues and subscriptions	742,66		245,83	
Bank charges	363,51		362,16	
Travel & lodging	1.753,19		1.860,39	
Miscellaneous	59,93		-	
<u>Total General Expenses</u>	11.858,14		12.242,68	
<u>Housing Expenses</u>				
Rent	9.000,00		9.000,00	
Utilities	2.463,27		2.468,66	
Repair & Maintenance	197,17		1.756,22	
Security	799,68		743,64	
Janitorial	1.426,76		1.373,76	
<u>Total Housing Expenses</u>	13.886,88		15.342,28	
<u>Car & Boat Expenses</u>				
Gasoline	5.584,53		4.917,07	
Repair & Maintenance	8.334,66		6.837,47	
License Plate Tax	380,00		1.027,95	
Insurance	1.026,38		1.459,95	
Other	-		-	
<u>Total Car & Boat Expenses</u>	15.325,57		14.242,44	

PROFIT- & LOSS ACCOUNT

<u>Depreciation Expenses</u>			
Depreciation	4.892,00		4.340,00
Result sale of assets	-		-
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<u>Total Depreciation</u>	4.892,00		4.340,00
<u>Sales & Research Expenses</u>			
Promotion	1.652,25		4.181,82
Fundraiser expenses	-		-
Argos satellite tracking time & transmitters	-		-
Field work expenses	5.320,75		3.406,55
Special projects: DCNA	-		2.852,96
Natuurgelden project	8.935,74		23.198,80
Adopt a nest	101,26		-
Bon Doet	520,82		1.300,00
NWO Caribbean	-		666,79
Auction	508,21		-
SBMP	287,74		9.546,23
Research Consultation	9.760,00		600,00
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<u>Total Sales & Research Expenses</u>	27.086,77		45.753,15
<u>Other Income / Expense</u>			
Interest received		60,73	580,17
Other expenses	-		0
	-----		-----
<u>Total Other Income / Expense</u>	(60,73)		(580,17)
Result this year (deficit)	(10.094,22)		(2.052,24)
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	181.101,58	181.101,58	204.049,21
	=====	=====	=====
			204.049,21
			=====

NOTES ON THE BALANCE SHEET AS PER 31 DECEMBER 2017

<u>FIXED ASSETS</u>		Purchase	Purchase		Depreciation		Bookvalue
	%	date (m/d/y)	value	untill 2016	2017	untill 2017	31-12-17
<u>Assets</u>							
Toyota Hilux	25,0	11-10-11	11.999,18	10799,18		10.799,18	1.200,00
Dell computer	33,3	01-06-12	745,00	670,00		670,00	75,00
Scanner	33,3	02-13-12	600,00	540,00		540,00	60,00
Laptop (presentations)	33,3	02-13-13	545,00	490,00		490,00	55,00
Projector	33,3	03-07-13	498,95	448,95		448,95	50,00
Boat	10,0	07-01-14	37.258,86	8382,86	3.353,00	11.735,86	25.523,00
Office aircos	20,0	10-30-14	2.700,00	1053,00	486,00	1.539,00	1.161,00
Desktop computer	33,3	08-01-15	1.400,00	595,00	420,00	1.015,00	385,00
Laptop	33,3	07-11-16	700,00	35,00	210,00	245,00	455,00
Ipad Air	33,3	01-31-17	738,00	0,00	203,00	203,00	535,00
Freezer	20,0	03-17-17	815,00	0,00	115,00	115,00	700,00
Laptop	33,3	05-02-17	528,00	0,00	105,00	105,00	423,00
TOTAL			58.527,99	23.013,99	4.892,00	27.905,99	30.622,00

Liquid assets

The balance of the bank accounts in Quickbooks matches the statements as per December 31st, 2017

Guarantees

Deposit for utilities (Kaya Korona)		251,02
Deposit for rent (Kaya Korona)		750,00

		1.001,02
		=====

Prepaid

Adobe	Creative cloud Jan-Aug18	253,95
Nagico	Boat insurance	941,60
Nagico	Car insurance	227,57

		1.423,12
		=====

Stock

Value present as per December 31st, 2017		16.604,76

		16.604,76
		=====

Pre-received grants / donations

Several	Adopt a nest 2018 / Donation	900,00
WNF-NL	Received 2017 for activities Jan-Jun18	8.022,24

		8.922,24
		=====

Expenses to be paid

Accounting Office Brandaris	Audit 2017 + annual report	1.207,50
Accounting Office Brandaris	Updating General Ledger Oct-Dec17	664,88
DCNA	Accounting Sep17	100,00
Alfa & omega	Print hoodies	165,00
JRA cleaning	December 2017	108,12
WEB	December 2017	177,44
Green Label / Sign Studio	Naturgelden project	382,30

		2.805,24
		=====